



EDEN PROJECT

Annual Report
2014—2015

The Eden Project in Cornwall, an educational charity and social enterprise, which aims to connect people with each other and the living world.

STATEMENT FROM THE CHAIRMAN OF TRUSTEES

The Eden Project aims to inform people about the living world, and particularly the world of plants. Scientists are increasingly concerned about the fragility of the world's ecosystems and Eden supports their work by engaging as many people as possible in the wonder of the living world, our dependence on it and the threats that it faces.

To achieve this, the Eden Project today aims to excite, engage and stimulate its visitors through the combination of world class architecture, jaw-dropping scale, serious scientific content, fantastic horticulture, thought-provoking art and stunning events.

The Eden Project is a remarkable visitor attraction, but its ability to engage with people across the country and internationally is based on much more than that. Eden provides education, from primary schools through to degree courses. It is a responsible employer, and offers apprenticeship schemes. It advises like-minded organisations around the world on the design of remarkable spaces and structures, and supports education efforts in Africa (and elsewhere). Eden aims to reach deep into communities, by encouraging hard to reach communities to share a meal together once a year, through its outreach programme, the Big Lunch.

In this report – my first as Chairman of the Trust – we are changing the way we talk about the work we have done over the last year by presenting our activities under the strategic themes to which they are linked. We have also outlined where we are heading with different activities for the forthcoming year. We hope this approach is useful in illustrating why we do what we do and how we wish to build on this in years to come.



Edward Benthall, Chairman

Eden Project

Annual Report 2014–2015

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The Eden story

No visitor could fail to be astonished by their first glimpse of the physical manifestation of Eden – it remains hidden from sight until the very last moment whereupon the spectacular scale and architecture of the Biomes and associated buildings are suddenly revealed nestling some 300 feet below in the disused Bodelva china clay pit (see note below). Building on the masterplan of Land Use Consultants, the Biomes were designed by world-class architects Nicholas Grimshaw & Partners, taking their inspiration from Paxton's Great Conservatory at Chatsworth, the Palm House at Kew, Buckminster Fuller's geodesic domes and Frei Otto's German Pavillion at Expo '67. Their construction was complex and provides the impression of soap bubbles forming together. They incorporated much pioneering technology as well as the use of recycled material and even today remain the largest greenhouses in the world. The ancillary buildings on site include the Core Building of 2005, with a giant seed sculpture by Peter Randall-Page at its heart, the turf-roofed Link Building and the Visitor Centre, together described by Beacham and Pevsner as 'deliberately understated, well-judged and elegant'.

First and foremost, however, Eden is a charitable project which exists to promote public education and research into flora, fauna and other aspects of the natural world. In simple terms, Eden seeks to connect people with each other and with the living world and to help people explore their relationship with nature in an exciting and inspiring way. It shares stories about our connections and dependencies on plants and on each other. Eden works for positive change and would like to be seen as a symbol of hope. Eden is, and always will be, a 'project', responding to the changing world around it, rising to new challenges and instigating new projects and ideas.

Note: As described in *Cornwall (Pevsner Architectural Guides: Buildings of England)* by Peter Beacham and Nikolaus Pevsner published 2014 by Yale University Press.

We all know that the 21st century brings many challenges: food security, access to water, moving populations, growing populations, plant and animal extinctions, increasing energy costs, economic shifts – all cranked up by climate change.

What to do? Sit and weep or do something about it? Eden's regeneration of a former china clay pit is a symbol of transformation, demonstrating what people can do when they collaborate. Exhibits and events tell many of the changing stories of plants and

In simple terms, Eden seeks to connect people with each other and with the living world and to help people explore their relationship with nature in an exciting and inspiring way.

people. Eden also works on, and shares examples of, many practical projects both on our doorstep and worldwide, that explore new ways of living in the 21st century. Entrance fees and the money spent by visitors go to support both the operation of the site and Eden's public and formal education programmes and projects. Eden is also a social enterprise, seeking to give the greatest possible benefit to the widest number of people and trying to show that improving the environment and livelihoods and building stronger communities can work hand in hand. Eden hopes to demonstrate that sustainability is about good business practice and is a crucial citizenship value of the future.

The world's challenges demand the best of all of us: creativity, ingenuity, understanding, enterprise, humanity and most of all our ability to work together in healthy communities and resilient societies. It's all possible: humans can be pretty resourceful when asked to raise their game. As the sign at our entrance says: 'We are ordinary people trying to change the world.'



Transformation: it's in our nature.

Where are we going?

OUR PURPOSE

We continue to have big ambitions for the Eden Project. We have developed a strategic framework through which we will deliver on these ambitions, and bring our mission to the widest possible audience. We have identified themes within the framework and a set of headline actions to bring each of those themes to life. Our activities are clustered within five themes, selected to contribute towards our purpose:

Eden Project connects us with each other and the living world.

This sense of an overall purpose is important and our Trustees, Board, Executive and whole team are united in working towards our charitable mission.

As part of the framework, the five principal activity areas are shown below. These activity areas inform our day to day decision making and prioritisation:

Visitor Economy

Increasing our ability to carry out our mission by reaching a larger audience at our destination.

Education and Learning

Delivering a fundamental aspect of our charitable purpose.

Digital Development

Extending our reach to new audiences through digital means.

Asset Development

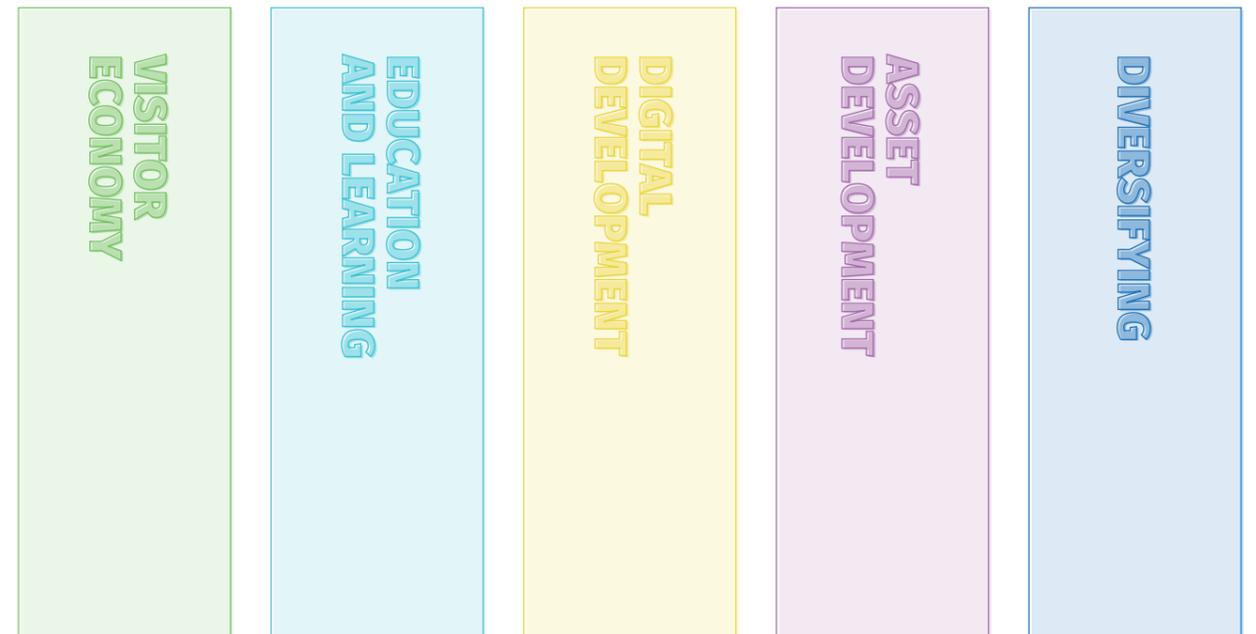
Making best possible use of our estate to fulfil our mission.

Diversifying

Increasing our impact and financial resilience, and taking our mission to wider and more distant audiences.

Overarching the framework is the development and maintenance of the **culture, capabilities, organisation, structure, governance and business processes** required to deliver the strategy.

THE EDEN PROJECT CONNECTS US WITH EACH OTHER AND THE LIVING WORLD



CAPABILITIES CULTURE STRUCTURE GOVERNANCE PROCESSES

In addition, when considering new projects and the success of our existing projects, we have identified three underlying themes in everything that we do. These are Transformation, Commonality and Connection.

Transformation

We demonstrate that regeneration and positive change are possible.

Commonality

What we share is greater than that which separates us.

Connection

We connect people with each other and the living world working towards a better future.

We will use Eden to showcase both our own and others' inspirational best practice to excite both real and virtual visitors to engage with projects of their own.

We are a convenor, provoking debate, discussions and new ways of seeing - inspiring others to react.



VISITOR ECONOMY

Engaging with a growing audience and investing in opportunities at Eden.

Exciting, Varied, Year-Round Content

The Eden Live events programme provides a different Eden every visit, the icing on the delicious cake of our core experience throughout the year. There's something for all the family, always with a strong narrative, most events being included in the ticket price. Each season is themed around a particular subject that is entertaining and engaging and underpinned by an educational message that marries with our mission. For example, in Eden's Father Christmas experience the children follow a global trail across site, gathering information and specific plant ingredients that Father Christmas needs to help his reindeer fly. They then give what they have found to Father Christmas. This enables entertainment and education to work hand in hand and demonstrates sound social values – giving as well as receiving at Christmas.

The Live Events are varied according to season. There are holiday programmes, weekend events, and programmes tailored to specific occasions. Ticketed events include specific theatre programmes like Gruffalo Live or our annual Beer Festival and, of course, the Sessions.

A few examples of some of the programme from 2014...

29%

of holidaymakers polled said that they were 'extremely or very influenced' to come to Cornwall because of Eden.

4:46

hours – the average time visitors spent at Eden increased again in 2014 – 11 minutes longer than 2013.

CHOCOLATE UNWRAPPED

What better way to kick off the new year than with a seasonal programme for Easter that was all about chocolate? Within the Rainforest, families followed a trail to learn about where chocolate comes from and its history. They met and traded with Mayans and Conquistadors, and visited a 17th century coffee/chocolate house. They could also take part in chocolate-bar making workshops and meet chocolatiers making amazing chocolate displays on the Stage.

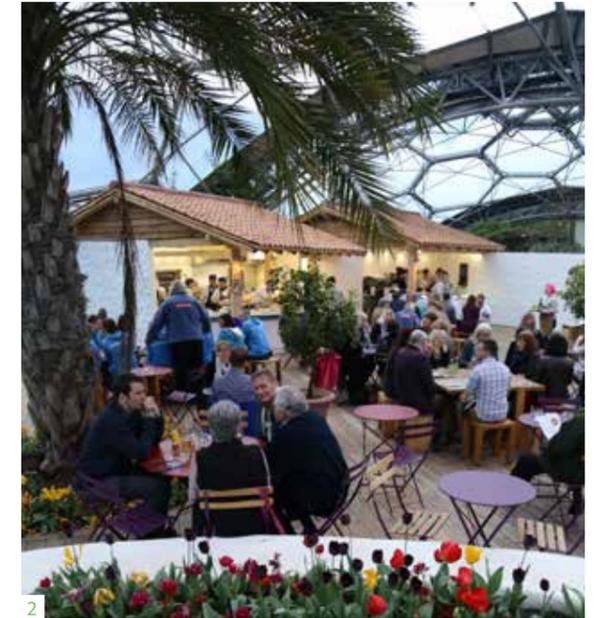
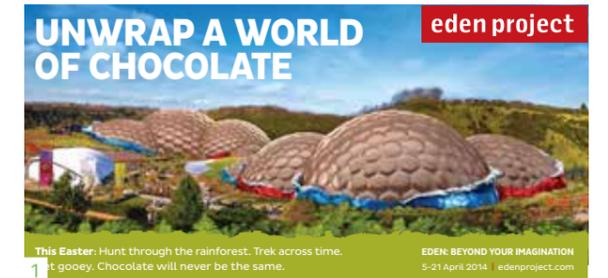
'I've long held the belief that my family's Easter holidays would work best if we just lived inside Cornwall's Eden Project. Wouldn't that be great? We'd be there before everyone else arrived and could spend our time pottering round the nice, warm Biomes while enjoying enticing activities: including munching through this year's Chocolate Unwrapped festival. As stress-free trips go, it would be hard to beat.' – Independent on Sunday.

MED TERRACE RESTAURANT

April saw the opening of Eden's dedicated table service restaurant in the Mediterranean Biome, seating 160 people. Its menu is a showcase of the plants and exhibits that grow there. Signature dishes of sourdough pizza and authentic Spanish paella made with Cornish seafood have fast become the most popular dishes. The restaurant now stays open 4 nights a week during the spring and summer.

'The restaurant in the Med Biome was excellent. The best food we have ever had at a tourist attraction and reasonably priced too.' – TripAdvisor review.

In the year ahead we plan to trial different styles on both sides of the Kitchen. On the Med side we are showcasing Cornish classic mains, such as Celtic Salmon, Tywardreath chargrilled free-range chicken or baked wild mushrooms and polenta – all served with superfood salads. On the Tropical side of the Kitchen we are taking inspiration from our Rainforest Biome and using South American ingredients to create a range of burritos.



1. Chocolate Unwrapped, 2. Med Terrace Restaurant, 3. Gruffalo.

1. Green Fingers Festival, 2. Harvest Festival – Antonio Carluccio, 3. Harvest Festival – Baobab Week.



GRUFFALO

At Eden we like to use stories to take people on a journey. For the first week of May, Eden teamed up with Tall Stories to bring alive two stories, Gruffalo Live and the Gruffalo Birthday Party. These were well received by audiences of all ages. In the morning children were invited to help with party preparations, making character masks and Gruffalo cupcakes. The Gruffalo Birthday Party attracted around 7,000 visitors over 3 days as well as children in school groups later in the week.

'I also wanted to say a huge thank you to everyone who was involved in organising yesterday's Gruffalo event. It was brilliant ... so well organised and the children loved it. They were all totally engaged – from those in Pre-school right up to my Year 2's' – Vicki Bluett (Coads Green Primary School).

THE ART OF STORIES

During the last week in May, continuing in the storytelling theme, we put together a packed programme around the Art of Stories. As well as storytelling, story making, workshops, trails and talks, animators (including a former modelmaker from Aardman) worked with the public to build and film a story. There was also a guest appearance from Axel Scheffler, the illustrator of *The Gruffalo* and many other children's classics.

887

visitors attended this year's Beer Festival, a 14% increase over the previous year.

HARVEST FESTIVAL

During September we hosted Eden Live, Eden's own Harvest Festival. Celebrity chefs Jack Monroe and Allegra McEvedy harvested produce from site to cook four impressive dishes. The first fortnight saw chefs from The Ethicurean in Bristol demonstrating vermouth and sauerkraut making, as well as covering many food styles – like butchery, foraging, noodle-making, vegan and fermentation. The New Dawn Traders, who travel the world on a pioneering engineless tall ship, *Tres Hombres*, explained the old spice routes they used to collect cocoa, rum, sugar and spices for UK restaurants. Then came Masterchef winner Natalie Coleman, and acclaimed chef Jane Baxter. This was rounded off by Antonio Carluccio himself.

This was followed by Baobab Week, introduced by 2013 Great British Bake Off winner Frances Quinn. The Eden Project was granted funding by the Department for International Development to champion the growth of baobab products in the UK. The funding allowed us to develop a range of baobab products and to develop a permanent exhibit to continue to raise awareness about baobab among our visitors. As our baobab tree is still very small, we designed our very own 'Baobab' smoothie bar in the shape of a baobab tree in the Rainforest Biome. It links the plant to product whilst seamlessly blending catering, retail and interpretation. All of our baobab is sustainably harvested and bought from rural harvesters in Malawi, and monies from every sale go to our friends at PhytoTrade Africa who help support rural harvesters and producers across Southern Africa. During Baobab Week, there were talks from PhytoTrade, a Malawian grower and gin tasting with the mixologist from Fifteen.

For the final week, we focussed on drinks, with workshops, talks and tastings from Pukka Teas, Origin Coffee, local cider producers, and Saturday Kitchen's Susy Atkins. The five weeks of Harvest were brought to a finale with a lively Beer Festival in partnership with St Austell Brewery. Guests from breweries around the country gave a fascinating insight into the world of hops, yeast and brewing with brewing demonstrations, tastings, workshops and around 100 speciality beers on offer.

GREEN FINGERS FESTIVAL

Throughout June, Eden ran its first Green Fingers Festival, with a full programme of talks and demonstrations from Eden's horticulturists, other Cornish garden horticulturists, and celebrity gardeners including Anne Swithenbank, Bob Flowerdew, Francis Tophill, Chris Collins from Blue Peter, and Dave Finkle from Jimmy's Farm.

MARATHON AND HALF MARATHON

2014 saw the 5th Eden Marathon and Half Marathon with nearly 1200 runners registered for the October events. We created the events not only to offer a unique sporting experience for runners nationwide, but to showcase this unique region and draw visitors to the area. The events are run in partnership with St. Austell Running Club, whose commitment, enthusiasm and passion have been invaluable.

The event attracts runners from all over the UK and this year even included runners from as far afield as Canada, Croatia and the Netherlands.

BEE EXHIBITION

The Cornwall based conservation organisation B4 (Bringing Back Black Bees) works to promote the qualities of the native black honey bee *Apis mellifera mellifera* to beekeepers across the South West peninsula. Eden's in-house Designer Maker team installed a temporary exhibition in the Core titled 'Where would we be without them' supported by funding from the Heritage Lottery Fund sharing heritage grant secured by the B4 project: 'Strengthening the Heritage of the Cornish Black Bee'. Eden's role, along with other partners Paignton Zoo, The Lost Gardens of Heligan and Paradise Park, was to help communicate the story of the black bee to the general public. The exhibition was joined by Honeyscribe, a stunning piece from artist Amy Shelton and kindly loaned by the Wellcome Trust, comprising a light box illuminating pressed flower samples of the native flowers pollinated by bees during the year. The 'Where would we be without them' exhibition is being developed into a permanent exhibit in Eden's Outdoor Gardens for 2015/16.

HALLOWEDEN

For Autumn half term we welcomed Julia Donaldson and Axel Scheffler's magical story 'Room on the Broom'. Accompanying the film screenings were guest talks from the film-makers, storytelling and workshops. Families were invited to collect a 'Room on the Broom' trail leaflet and explore the site to find the ingredients of the magnificent broom. Screech Owl Sanctuary brought their Ogling Owls. At the Little Monsters' Ball youngsters donned in fancy dress enjoyed creepy activities and disco fun as well as experiencing and learning about live bats.

30,229

visitors came to Eden over the 9 days of October half term 2014, an increase of 12.4% from last year.

30

metres above the Rainforest – Hot yoga during Wellbeing Day.

FATHER CHRISTMAS

Father Christmas and his elves again delighted all visitors to their dome tent. Children helped collect a new amazing ingredient for Father Christmas's reindeer on a trail around the site, meeting the reindeer on the way and discovering interesting reindeer facts. Running over 18 nights, the event was attended by 17,301 children and adults.

'Most amazing time we could have ever imagined. The amazing courtesy and hospitality of the staff and also the awesome sights made our weekend something we will remember for years to come. The Santa theatre was spectacular and the story of the crystals and the look on the children's faces moved my wife to tears.'

ENCHANTED RAINFOREST (YULE-TIDE ARK-IVE)

We introduced a winter festival 10 years ago and every year this has been very popular, with a lantern procession and fire finale. However we felt that a refresh was needed and this year teamed up with theatre company WildWorks to produce the Yule-tide Ark-ive. The Rainforest Biome at night was the setting for the running aground of the cargo ship Tropics Trader carrying Christmas memories. The experience was a combination of live performance, installations, soundscapes and beautiful lighting. Real snow fell from the heights of the Biome, providing visitors with a magical and surreal experience.

'Well worth a visit, magical.' – Twitter feed.

WELLBEING DAY

In March we prompted visitors to consider their general wellbeing with opportunities to try yoga and other alternative therapies across the site. One of the main attractions was the hot yoga which took place on the Rainforest Biome aerial platform and walkway.



1. Marathon and Half Marathon, 2. Enchanted Rainforest, 3. Wellbeing Day.

Reaching New Audiences

At Eden we aim to continually reach new audiences, keeping Eden exciting and experimental and working on a scale that demands attention.

ADVENTURE

In 2014, Eden formed a partnership with Hangloose, a company specialising in providing adrenaline pumping outdoor activities. Hangloose now run Eden's SkyWire, which at 660m is England's longest zip wire, reaching speeds of up to 60mph as the rider flies in a Superman style harness over Eden's landscape. During 2014 a new timber clad purpose built tower has replaced the original scaffold SkyWire tower. Also during the year, Gravity, a giant swing taking up to 3 people, was constructed on the high ground beyond the Core. At the end of the arc, the rider is suspended over 19m in the air above the cliff edge before falling back at 50mph towards the Earth.

In 2015 Hangloose will be extending their offerings further with The Drop, a free-fall simulator, opening in June. Further developments which would appeal to younger or less courageous adventurers are also being considered.

Having these facilities at Eden has great benefits and opens up many new opportunities. Whilst there have been riders aged 8 to 89, the rides appeal mostly to 18 – 35 year olds, a demographic that Eden finds harder to reach. There has also been much success building the rides into the activity programmes for Big Lunch Extras camps, tertiary education visits and business leadership schemes. There are opportunities to offer future outdoor adventure holidays that combine an onsite stay, either with the YHA or Eden's own hotel, with Hangloose activities and a visit to Eden.

EDEN SESSIONS

In 2014 more than 26,500 people came to watch The Eden Sessions in June and July. Dizzee Rascal, supported by Katy B, opened proceedings and over the following six weeks Eden welcomed Skrillex, Ellie Goulding, Pixies and a double-header by Elbow. Two of the six gigs were sell-outs, with a varied, critically acclaimed line-up attracting a diverse audience.

Each year the Eden Sessions attract thousands to Eden who might not otherwise visit, whilst contributing valuable income. Our research indicates that 56 per cent of attendees 'probably or definitely would not have visited Eden this summer if it was not for the Sessions.'

26,500

people came to watch The Eden Sessions in June and July.

DINOSAURS UNLEASHED

Dinosaurs Unleashed launched in July – our biggest summer programme ever. Families were given an Adventure Journal and guided to the Arena for Explorer Training before setting off to collect stamps for skills needed to become an explorer, such as bravery and curiosity. They dug for a Stegosaurus skeleton, learned about fossils and dinosaurs and talked with actors playing well-known explorers across site, including Shackleton, Wallace and Mary Anning. They followed the Cretaceous plant trail and travelled 67 million years back in time to meet the *T. rex* in the Crater of the Tyrant King. Random sightings of the lost *T. rex* around the site added to the drama.

The summer programme of Dinosaurs Unleashed was a major success, with 28,000 more visitors than the previous year.



'Eden is at the top of the top 10 dino attractions on Guardian Travel.' – The Guardian

'Kids love it. Did not think that they'd be that interested also in the gardens and plants.'

'I bought my daughter in on Saturday, she has been a regular visitor since birth (now 10), but said that her visit this time was "her best Eden day ever!'



1



2

1. Gravity giant swing, 2. Eden Sessions – Elbow.

Dramatic and Changing Exhibits

We called our HQ 'the Living Theatre of Plants and People' because in it we proudly present (and celebrate) our relationship with and dependence on plants: plants that feed us, clothe us, cure us, make and colour our fabrics and our lives and even supply the very air we breathe. The Visitor Centre serves as the beginning and end of the visit. It looks out over the two vast covered Biomes which house wild landscapes, crops and stories from the Rainforest and Mediterranean regions. These bubble-shaped greenhouses are a backdrop to our Outdoor Gardens, which grow the plants from our own climate. The Link connects all three areas together and takes plant to plate with a range of delicious foods in the Eden Kitchen. The Core pulls the threads of the story together in a range of exhibits and exhibitions and shows the work of our projects.

We aim also to inspire by showing that challenges can be overcome.

Over 67 exhibits, plus exhibitions and art installations, bring our story into the site and act as key visitor drivers. They are like pieces of a patchwork quilt that together form a distinct pattern and narrative across the destination. Although the order of the narrative can change it is important that it first and foremost connects us with each other and the living world and demonstrates hope.

As well as exploring the themes of transformation, commonality and connection, we look at the need for balance between the cultivated places and wild places and provoke people to think about and re-balance their relationship with the natural world and each other. We aim also to inspire by showing that challenges can be overcome. It's similar to the old adage of 'carrots not sticks'.

Every year the world around us changes and exhibits which carry these stories need to be updated. The

exhibits also suffer high wear and tear. It is vital that we maintain these valuable assets, which include many precious art installations. Every year we repair, refresh, renew and refurbish exhibits and add new exhibits to keep the experience vibrant, educational and up-to-date. We are developing a five-year exhibits strategy programme which looks to create large game-changing exhibits and art installations that draw new and repeat visitors and communicate our narrative in compelling and exciting ways. Our annual exhibitions programme also forms part of this strategic planning process.

In 2014 we introduced Soft Play in the Core. This new installation of Edenised soft play has proved very popular. Later this year we will be updating it and expanding play opportunities further with a new play structure planned on the upper floors.

In the Rainforest Biome we created a Canopy Science Camp. This set dressed IKOS pod supports our exhibit highlighting the importance of rainforest canopy research on our lives. The Malaysian hut was repaired and modified. The Oliver Langham Ants have been affixed, crawling along the wall into the Biome.

The team have also been working on producing some exciting new exhibits opening in 2015 including Invisible You - The Human Microbiome (see following), opening in May, Pukkah Tea and the Prehistoric Garden.



1

1. Invisible You – The Human Microbiome: Cut Microbe by Rogan Brown, 2. Baobab Bar, 3. People of the Rainforest.



2



3



PEOPLE OF THE RAINFOREST

In October 2014 we installed a new photographic exhibition in the Rainforest Biome, People of the Rainforest, featuring three stunning photographs by Cornish explorer and writer Robin Hanbury-Tenison and three photographs from the renowned photojournalist Sebastião Salgado. Each photograph is displayed in its corresponding section of the Rainforest Biome, juxtaposing people and plants. The exhibition sits sympathetically in the environment and subtly introduces some of the stories and challenges of the tribal people from South East Asia and Tropical South America.

The exhibition has been well received and it is the intention in future to add additional photographs to cover all the regions within the Biome. In 2015 we will be hosting a Rainforest Foundation International residency with Nixiwaka Yawanawá, a Yawanawá Indian from the Brazilian Amazon, and internationally renowned local artist John Dyer. This will include a children's art competition.

WILD RUBBER

In the Rainforest Biome the plant-based exhibits are divided into 'wild' areas and cropped landscapes, demonstrating the need for both. In our crops section we work to find case studies that support livelihoods and have a positive impact on the environment, then interpret these stories. Sky/WWF approached Eden to communicate their Sky Rainforest Rescue project work to a wider audience. The Wild Rubber exhibit opened to the public in April 2014. Visitors can experience how rubber tappers in Brazil tap the trees to collect the liquid latex and take it to their processing huts where the latex is turned into wild rubber, with games for children that illustrate some of the everyday products that come from liquid latex. Limited edition Wild Amazonian rubber soled trainers, designed by actress and environmentalist Lily Cole, are stocked in our Eden shop.



1. Wild Rubber, 2. Wellcome Image Awards – Pregnant Pony Uterus by Michael Frank, Royal Veterinary College, 3. Sugar Babes Driftwood Horses.

SUGAR BABES DRIFTWOOD HORSES

The much photographed Eden driftwood horse has returned to his maker, Heather Jansch, to be cast in bronze before returning. While the Eden horse is being immortalised, Heather has loaned us the Sugar Babes – one is driftwood, one is bronze – see if you can tell which is which?

WELLCOME IMAGE AWARDS

Eden Project was one of 11 science centres, museums and galleries worldwide selected to host an exhibition of 20 startling and beguiling images that capture the breathtaking riches of science. The Wellcome Image Awards were established in 1997 to reward contributors to the Wellcome Trust's image collection. The collection holds over 40,000 biomedical and clinical images.

INVISIBLE YOU – THE HUMAN MICROBIOME

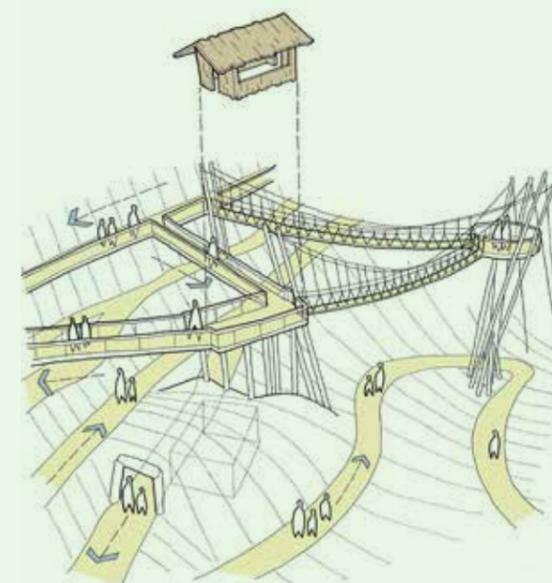
The Eden Project has previously explored all kinds of ecosystems, but until now one has been missing: the invisible community of the body to keep us healthy – whether it's the bacteria in the gut helping to digest our food or the microbes on our skin working to keep it soft.

'Invisible You – The Human Microbiome', supported by the Wellcome Trust, is a new permanent exhibition with accompanying programmes of live science events, web and formal education that launched in May 2015. Eden has commissioned 11 artists to create the new exhibits. This forms the first phase in a much larger 'Invisible Worlds' project. The ambition is for a capital bid to repurpose the Core Building as a museum for the next century.

For delivery in 2016, the Eden Project is working with the Wellcome Trust on a new Sustaining Health initiative – their largest public engagement programme to date. This is part of a national movement, spearheaded by the Wellcome Trust to look at engaging underserved audiences with science content in the UK.

RAINFOREST CANOPY WALKWAY

Initial discussions around the next phase of the Rainforest Canopy Walkway have started. In this next phase of development we are developing 'The Weather Maker', where visitors will be able to walk through mist and clouds, shelter from tropical rainstorms, measure weather, trek across wobbly rope bridges, journey behind the waterfall and discover how rainforests help regulate the world's climate. We have raised around 50% of the funds required and fundraising continues.



A Great Garden

Over the past 14 years we have seen plants and people with horticultural skills transform a china clay pit into a global garden. At Eden we use horticulture to tell stories about global issues and create a place that influences people to care for and look after our planet. The iconic architecture of the Biomes is set against the

We use horticulture to tell stories about global issues and create a place that influences people to care for and look after our planet.

bold shapes and forms of the planting that have influenced many on how to display plants with an educational message.

The Eden Project is one of Europe's most significant contemporary gardens and one of the UK's many 'Great Gardens.' The gardens, along with Eden's iconic Biomes, exhibits, art and seasonal 'Eden Live' programme, are key visitor drivers. Our gardens also provide a platform for media interest and exposure – locally, nationally and internationally. The amazing horticultural backdrop at Eden provides the wow at big seasonal events that draw in large crowds such as Eden Sessions and Dinosaurs Unleashed. The horticulture team and the gardens were host to our first Green Fingers Festival in 2014.

The wide range of experience gained from developing the site has pushed horticultural boundaries. From late 2015, our gardens will become a living classroom with the start of the new Horticulture diploma and degree courses. Despite all of this, we remain frustrated that many of our visitors don't explore the wider Outdoor Gardens and miss a large part of the Eden experience. In addition, we would like to attract more traditional garden visitors who may think Eden is not a place for them.

With these aims in mind, we have launched the 'Great Gardens' project which includes a series of initiatives to reinvigorate key areas of the site. As a first step, the Outdoor Gardens have been re-branded with more alluring and intriguing names: The ZigZag Through Time; The Slopes of Earthly Treasures; The Avenue of Senses; The

Spiral round the Core and The Arena of Activity. We will also continue to expand the range of plants grown at Eden to develop our plant stories and to create more resilient plantings in the face of a growing range of pests and diseases, such as

Phytophthora, as well as a living library of plants as an educational resource.

TREEDOM

Ancient trees may hold the keys to protecting and preserving our forests for the future. In the UK, any tree over 400 years old is probably wild, and whether by luck or not has proven itself to be robust in the face of environmental change and disease. Their genes matter. David Milarch of the Archangel Ancient Tree Archive in the US has cracked the propagation of ancient trees, especially the legendary redwoods of California. In an extraordinary gesture of generosity, Archangel donated 100 ancient named redwood clones for planting at Eden. These arrived last November. The grove, which may live for two thousand years or more, will be planted in 2015 and will be the beginning of a UK project to celebrate and protect our ancient tree heritage. It will be a crowning glory of our great garden, and, we hope, stimulate interest in careers in arboriculture for our students.



1. Avenue of Senses, 2. Mediterranean Biome, 3. Wild Cornwall, 4. Tim Smit planting a redwood with David Milarch.



EDUCATION AND LEARNING

Delivering a fundamental aspect of our charitable purpose.

Education and Learning

Education has always been at Eden's heart, with a vision to provide formal and informal learning for all ages. Our main site is a hub for public education and we carry out a significant amount of educational work. We've recognised that there are a number of opportunities for Eden to fulfil its mission by offering educational activities, incorporating all age groups and informal learning. In the last year we have been developing these. By the end of 2015, we will be delivering the following, at and beyond the destination:

- Apprenticeship programmes
- Higher Education courses at Higher National Certificate, Higher National Diploma, Foundation Degree, Bachelor Degree and Master Degree level
- Formal education programmes for schools and further education colleges
- Leadership schemes for businesses
- Informal learning workshops

48,873

came to Eden on a school visit in 2014–2015.

300

teachers have participated in our training programmes exploring curriculum-linked outdoor learning.



1. Eden apprentices in the Rainforest Biome, with Nicky Morgan, Secretary of State for Education
2. Business engagement and team building



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1–3. Schools groups at Eden.

SCHOOLS PROJECTS

Eden's Education Team provides learning programmes for young people aged 4-19 from schools, colleges and early years settings. Most of our work is with young people visiting Eden, but we also run programmes in schools and other venues, and work with teachers to enhance their skills. The opening of YHA Eden Project this year has provided an exciting opportunity to extend our reach through working with visiting students over the course of several days and enabling these young people to engage with Eden in more meaningful ways. We delivered 15% more taught sessions than in the previous year.

In 2014/2015 we engaged with over 52,000 school age learners at Eden and beyond, of whom 48,873 came to Eden on a school visit.

Our work with young people

Core programme

The core on-site programme comprises 31 workshops ranging in age from early years (3-5 year olds) to A-level. The programme for certain age groups was revised in the light of the new National Curriculum which launched in September 2014. Popular additions have included an evolution focused workshop, 'Darwin's Doodles', and a historical one, 'Ancient Greece and the Edenauts', both for upper primary pupils. New team-focused and practical sessions have been added to cater for the needs of groups staying at YHA Eden Project.

Events and projects

For the first time this year we created the opportunity for schools to participate in some of our public programmes. 360 school children attended the Gruffalo's Birthday Party and 440 school visitors joined us for Dinosaurs Unleashed, bringing schools on to site in early September, usually a very quiet time for school visits. Through our annual Christmas Tree project we engaged in depth with 240 children and their families from eight local schools, and provided a delightful welcome in the Visitor Centre to the Christmas experience. 13 students from the International School of Zug and Luzern in Switzerland linked up with People and Gardens at Watering Lane and contributed their labour enthusiastically, working alongside the People and Gardens team.

Offsite

3,170 children and young people from 30 schools and colleges have engaged with Eden through programmes delivered in their own schools by Eden's Education Team. Much of this work has been supported and funded through Eden's relationship with Planet First. We worked with construction students in Worcestershire, GCSE students in Daventry and primary pupils across the South East and Midlands, exploring their connection to the living world and each other through specially designed programmes. We worked throughout the year with Alverton School in the far west of Cornwall to completely rethink their approach to the outdoors, training teachers, consulting children and supporting parents to get involved in the school's Big Dig day.

Our work with teachers

300 teachers have participated in our training programmes exploring curriculum-linked outdoor learning. They attended courses in their schools, at Eden or on the beach, including programmes offered in partnership with national providers such as Natural Connections and the Global Learning Programme.

Future plans

Events for 2015 include a children's art competition in partnership with internationally renowned artist and Eden artist-in-residence John Dyer and Amazonian Indian artist Nixiwaka Yawanawá.

Eden will also host Microsoft's Digirlz event in September 2015, inspiring young women to get involved in careers in technology.

We'll continue to develop exciting programmes for residential groups staying at YHA Eden Project, including our first ever residential training opportunity for teachers. We have also received funding to work in partnership with the University of Exeter to explore the contribution of nature-based play and outdoor learning to reducing childhood obesity.

BUSINESS ENGAGEMENT

Over the past five years we have engaged businesses of all shapes and sizes, from local Cornish companies to most recently the likes of Panasonic, McDonalds and BP, to consider how their operations can be led sustainably and innovatively.

In partnership with Cornwall College, we developed and delivered Eden's first ever Institute of Leadership and Management accredited course. This is part of our wider relationship with the college and is set to grow throughout 2015.

We are now set to take our business engagement programmes to the next level with a focus on Sustainable Leadership, with content that uses the Eden site to its absolute maximum potential, and build partnerships with other organisations.

TERTIARY EDUCATIONAL VISITS

Every year we welcome university level students from all over the world who come on study trips to learn about everything from conservation to horticulture and sustainable construction. Often their experience includes workshops, tours and talks from our own in-house experts. This year we welcomed 32 groups from different universities, home and abroad, made up of over 800 students and tutors. We have also run residential learning programmes, for up to 5 days, and delivered other programmes off-site up to PhD level. This expansion in our work has been helped greatly by the addition of more accommodation on-site in the form of YHA Snoozebox. Risk-taking, team-working, and adventure often play a major role in these programmes, so resources such as the SkyWire and Ice Rink provide valuable components.

INFORMAL LEARNING WORKSHOPS

Eden's informal learning workshops are unique because the environment at Eden is unique. We not only have the ability to teach basic horticultural principles such as propagation, planting design, and maintenance, we also have opportunity to deliver wider principles of horticulture, science, art, cooking and growing.

This year Horticulture Leisure Learning ran 12 different courses utilising skills and knowledge of the horticultural team. The offerings ranged from weekend courses in Botanical Illustration to day long modules of the Certificate in Practical Horticulture, such as 'Soils and Composting' and 'Seed Propagation'.

For the coming year we are expanding this and are running a total of 29 different leisure learning courses, to include more general half day courses for holiday visitors, with titles such as 'What to Do in the Garden in Summer' and 'Foraging in Spring'. We also aim to build a collaborative teaching model, with participants learning from each other. Looking to the future we'll be exploring opportunities and shaping our educational delivery thinking - the way we teach.

APPRENTICESHIP PROGRAMMES

Eden is working in partnership with Cornwall College Group, under a new venture, Eden Project Learning. This is to provide apprenticeship placements in three key areas, Chef, Gardener, and Host, with apprentices employed both directly by Eden, and separately by other local employers. Eden has become the centre of learning for these apprentices. Eden directly employs 18 apprentices currently. This will grow to 30 in 2015, with a further 30 apprentices being recruited to partner employers in these areas.

We have been particularly grateful to the Edge Foundation for their generous support in the first year of Eden Project Learning.

We were honoured to be visited by Nicky Morgan, Secretary of State for Education, as part of National Apprenticeship week in March 2015. She heard about our unique programme which as well as covering core apprentice training in subject areas, also builds in a sustainability programme and a cohort project that they are responsible for delivering as a team.



Our work with teachers.

HIGHER EDUCATION

The establishment of our Eden apprenticeship programme in 2014 was a major milestone which will be followed by three new university programmes in 2015, when we open our doors to undergraduates for the first time. We are aiming for 60 students in the first year, rising to 250 by year three. In partnership with Cornwall College and Plymouth University, we have created an Eden campus and will be teaching students in three disciplines: Horticulture, Event Management and Performance, Storytelling and Interpretation, to achieve degrees at HNC, HND, FdA, FdSc and BSc levels. An open day held in February attracted more than 150 people and there are some strong applicants for all courses from all over the country.

Students at all levels, whether apprentices or undergraduates, will work and learn alongside our

teams, gaining insight and inspiration from experts in their field. We believe this immersive educational experience is unique, offering people the chance to learn in our 'Living Classroom'.

Our pioneering MSc Sustainability degree, developed and delivered in partnership with Anglia Ruskin University and Change Agents UK and now in its second year, has also gone from strength to strength. In the academic year 2014/15 we welcomed 16 students to the course, double the previous year. We also continue to work with Exeter and Plymouth University Medical Schools delivering a Special Study Unit for some of their fourth year students called 'From Plant to Pill'.



DIGITAL DEVELOPMENT

Extending our reach to global audiences by provision of the best possible digital experience.

Digital Development

CRM

During the last 12 months we have embraced a new Customer Relationship Marketing (CRM) tool that has enabled us to share the fantastic work that we have been doing and engage with our customers in a very targeted and efficient way, reaching an even wider audience. From these communications we are now able to build a detailed profile of our customers. This will lead to a far more meaningful and tangible dialogue with our audiences, driving the message of our charitable purpose in a more engaging manner. It has meant a clear focus on our customers' needs and ensures we put them at the heart of the project, understand what they want, what motivates them, and is helping us build solid long term relationships that truly deliver the ambitions of the project.

The CRM system is currently used by eight of our teams, and we will continue to bring further teams online in 2015. We have embedded a new e-commerce system which will improve visibility of our customers' interactions with the project, enabling us to fine tune our communications further.

E-COMMERCE TICKETING SYSTEM

Following a successful tender process, Go by Green4Solutions was selected as our preferred product and supplier to deliver our new online ticketing system. Green4Solutions were already a partner, having successfully delivered our CRM, and Go is built directly onto this. This removed the need for integration and provides a product that, by its design, is geared towards capturing customer information. The project has had its delays and teething problems but we are now in a great position, with a fully integrated system across our organisation. CRM users, E-commerce, Box Office, Ticketing and Customer Service now all share a single view of our live data. Equally significant is that the system can be managed in-house by our existing teams. This not only reduces support costs but also enables us to be more responsive, delivering new ticketed events in hours rather than days or weeks.

FUTURE DEVELOPMENTS

Digital development is important as one of the most effective ways for Eden to bring our mission to the widest possible audience. Our intention is to build on our new website by creating a superb digital journey for visitors, whether they are coming to our site in Cornwall or visiting us online or through social media. A new digital strategy is under development, and will include more personalisation and interactivity for everyone who engages with Eden. More and more visitors are using mobile devices, and we are experimenting with digital interpretation to enhance their visits, to share more information about the subjects that interest them and to convey more about the history and transformation of our site. We aim to improve connectivity at Eden and to make digital an integral component of all our activities, while continuing to build our online and social media audiences.



WEB

We know how important the Eden website is to visitors. The use of the Eden website to find out what is happening at Eden has increased year on year. Currently at 20%, it is now the most popular way for keeping up to date with our activities.

We embarked on a major project to revamp the Eden Project website, aiming to improve the customer experience on mobile devices by making it 'responsive', to overhaul the information architecture and to better communicate our charitable aims, as well as market the visitor attraction.

Working with a Bristol-based digital agency who are well-respected for their focus on User Experience (UX), informed by customer and stakeholder research, we launched the radically changed site in April 2015.

To complement this work we intend to work across the Eden Team over the coming year to optimise the online customer journey for visitors through better use and design of our e-communications.



Welcome To
**The Eden Deep
Geothermal
Energy Project**

ASSET DEVELOPMENT

Making best possible use of our estate to fulfil our mission.

Asset Development

As well as building new educational experiences and workspace in partnership with like-minded organisations, Eden is creating a range of accommodation on site to support the various activities and education offers being developed by ourselves and others at Eden. These new build projects will fundamentally be sustainable in design and operation and will be a learning experience from concept through to their ongoing operation.

Having the Green Build Hub and the National Solar Centre on site brings an additional dimension to the Eden sustainability offering. With the addition of Eden's own knowledge, the site is becoming a real centre of expertise. This joined-up experience allows visitors from around the world to come to one area to learn, explore issues and share knowledge.

'We were attending a wedding at the Eden Project and thought we'd give these a go so we could walk back to our room rather than having to drive to a hotel off site. They are compact but really modern and very clean and all you really need for a night or two. The beds are to die for and are as comfortable as any I've tried in top hotels. I would certainly use these again.' – Tripadvisor review

'Stayed in one of the family ensembles and it was a great experience; comfortable, clean and snug. Well-priced, informal and simply a great advert for the YHA. For the Eden Project and for a base to explore mid-Cornwall and beyond it's the perfect choice. Will definitely be going back in the future.' – Tripadvisor review



YHA PARTNERSHIP

The YHA and the Eden Project share similar visions and ambitions. YHA have a number of properties in Cornwall. However the local YHA hostel facility at Golant closed in May 2014. Many of their visitors were school children visiting Eden. This obviously helped identify that the Eden Project would be a great place for a hostel. As a result YHA and Eden have joined forces to provide exciting affordable accommodation at the Eden Project, effectively a replacement for the Golant hostel.

This partnership complements Eden's existing education programme and there is an obvious opportunity to offer accommodation on site for these educational visits and thereby expand our reach and even increase our appeal as a conference destination. It is envisioned that the YHA hostel will have a 60:40 split between groups and families. Eden also benefits from delivery of breakfast and evening meals to YHA guests. Reviews have been very positive.

The YHA hostel has been provided by Snoozebox. Standard 40-foot shipping containers have been converted to provide 3 family rooms per container. The hostel is inherently sustainable; the containers can be reused on different sites, are low energy, have low water usage, and use renewable energy in the form of air source heat pumps. YHA also set up a small camping facility on site and this proved very popular over the later Sessions and during summer.

Temporary planning permission has been granted for two years from July 2014. In the meantime Eden will evaluate and progress various accommodation options for the Bodelva site, including a permanent YHA hostel in an alternate location.



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1. A wedding in the Mediterranean Biome, 2. BRE's work with solar panels, 3. An event in the Rainforest Biome.

EDEN HOTEL – THE BOTANICAL

Eden also has the ambition to build a sustainable hotel, with the working title of The Botanical, to create a fantastic opportunity to stay at Eden and provide a different experience for visitors. The development will support both new and existing activities and facilities at Eden – events, conferences, weddings, education, leisure learning and short breaks. This project is currently a live planning application due to be determined by the end of June 2015.

The site is on fields near Eden's Plum car park and is both accessible from the main site and close to the perimeter of Eden's outer estate.

The aesthetic of the hotel is about simple, minimal lines. It is designed to be sustainable in construction and use. It is a building that is connected with the natural features of the landscape, offering a quiet retreat.

There will be 115 bedrooms with ensuite bathrooms across two and three floors, accessed from a central reception space. These are arranged in four blocks that allow the building to fit the site and are connected by three atria on angles that follow the contours of the site and provide space between the rooms. The proportions of the three-storey atria present a simple façade to the building. These are places in which to relax and enjoy the views from the building, spaces to gather and plan adventures. Classroom space is also planned into the design to support the Eden learning programme to enable host apprentices to learn about sustainable hotel management.

19

weddings hosted by
Eden during the year.

EVENTS BUSINESS

Eden's Events business brings in new audiences whilst being an important revenue driver. The wedding business continues to grow, with increased marketing and PR coverage locally and nationally, including BBC3's 'Don't Tell The Bride' featuring a couple marrying at Eden in July 2014. The team have delivered quality corporate events at all scales and Cornwall Chamber of Commerce have moved their Business Fair to Eden on the back of a series of successful breakfast meetings hosted here. We continue to be a favourite for large-scale quality evening events for organisations such as Med Soc, Young Farmers and local secondary schools' proms. We hosted our first dinner in the Rainforest Biome for Valentine's 2015; a unique dining experience that challenged the team but provided a memorable experience for the guests.

The addition of YHA has enabled the team to offer overnight stays for clients and Eden's wedding business is benefiting from this. The proposed hotel development for early 2016 will enable the team to offer a package to corporate clients in particular to attract those from further afield who require overnight stays at a certain level of comfort.

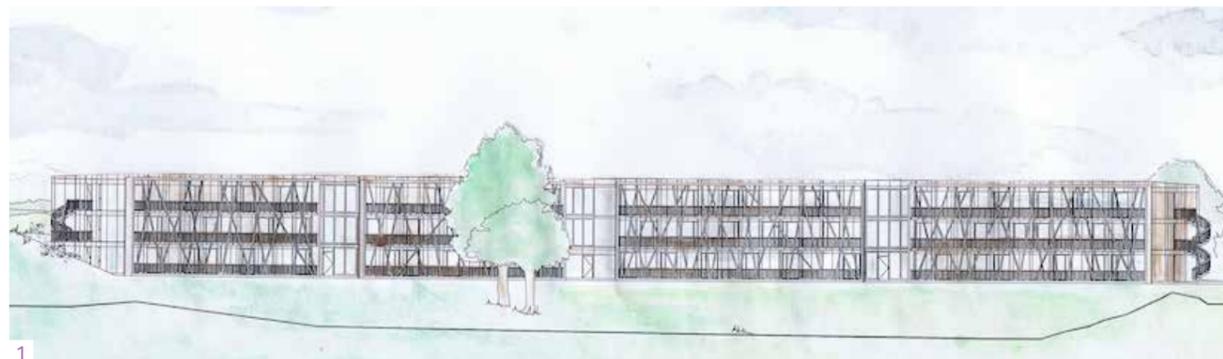
GREEN BUILD HUB

The Cornwall Sustainable Building Trust (CSBT) is a charity which gives advice, guidance and training in the understanding and skills needed to build sustainably in Cornwall and the Isles of Scilly.

The Eden Project has always been supportive of the Cornwall Sustainable Buildings Trust and its ambitions from its very inception. CSBT's first home was in a portakabin at Eden's Watering Lane nursery and it is fitting that their new home in a purpose-built innovative hub is sited in a prominent location on Eden's main site.

The Green Build Hub, a two-storey BREEAM Outstanding building, will be open for business in summer 2015, offering a range of exciting opportunities. The Hub is designed to provide offices and meeting room space for CSBT and to be a living laboratory in its own right. The concertina front of the building has been designed as a series of glazed sections between low impact structural insulated panels. These panels will showcase and test new renewable materials in modular walls, such as straw bales, and over the life of the building these will be interchangeable, as new and better performing structural elements come onto the market.

It will be a hub for the construction industry, a training centre and a future base for sustainable construction courses in partnership with the Eden Project and others. As well as providing specialist training, it will be open to the public and Eden visitors, showcasing the latest innovations in green building.



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1. Eden Hotel – The Botanical,
2. Green Build Hub under
construction, 3. Cornwall Energy
Island and Geothermal

CORNWALL ENERGY ISLAND AND GEOTHERMAL

Cornwall is blessed with renewable energy resources. Our southern, windy granite peninsula surrounded by a turbulent sea is ideal for solar, wind, geothermal, biomass and marine development. How can we balance the development of such resources, while preserving the landscape we love?

We explored these questions in a two day multi-stakeholder workshop for 150 people, developed in partnership with BuroHappold Engineering, and sponsored by SolarCentury, Rehau and University of Exeter. A plan of action to take the idea from vision to reality was one of the outputs of the conference, and we hope that many organisations will sign up to take forward projects under the plan. A conference for 2016 is in development.

As part of this, we hope that 2015 will be the year when we secure the funding to allow investigation of the prospective geothermal project on site at Eden. Eden Project and our partners EGS have planning permission for a 4MW geothermal power plant, which would power Eden and 4,000 households, and provide enough heat for ourselves and many more. Cornwall Council and the Cornwall and Isles of Scilly Local Enterprise Partnership have identified geothermal as a strategic priority under the new European Growth Programme, and have earmarked several million in funds. The call for applications will go out in late 2015. Essential enabling legislation, to allow drilling under other people's land, was passed in the Infrastructure Act in January 2015, and a working group of DECC, Ofgem, Cabinet Office and the Council are working on the final details of licensing and funding rules.

Ultimately if this can proceed and initial findings show potential, this could be a judgement that leads to hundreds of millions of pounds of energy creation. Watch this space...

BRE NATIONAL SOLAR CENTRE

The Building Research Establishment (BRE) is a subsidiary company of the BRE Trust, which means it can be held as a national asset on behalf of the construction industry and its clients, independent of specific commercial interests. It protects the impartiality and objectivity of the BRE Group in providing research and guidance.

The National Solar Centre (NSC) is an independent voice for the UK solar industry. Its core functions are to provide a knowledge hub, technical consultancy, support, training and best practice guidance for the solar industry. The concept is to unite valuable knowledge and experience from industry, universities and other research organisations and to play a role in developing new solar products. The NSC will also assist Cornish enterprises engaged in the solar industry and has goals to provide training and support for this sector and to empower local companies and community projects to create knowledge, investment opportunities and jobs for the region.

The National Solar Centre is aiming to create a photovoltaic (PV) testing area. The site is 0.69 hectares on a previous spoil heap on the eastern edge of the Eden Project. This bluff provides the optimum operating conditions for PV generation as the land has a slight slope towards the south and is predominantly unshaded.

The proposal is to divide the site into two separate testing areas, one focused on testing the functionality and performance of solar power system technologies, such as solar inverters, optimisers, diverters and other smart technologies, and the other to become a flexible space for testing individual solar PV modules. A new wooden cabin will be built to house IT equipment and two separate monitoring stations will be installed on site.

The plans for this project are currently with the Local Planning Authority and a decision is expected by summer 2015.



DIVERSIFYING

Increasing our impact and financial resilience, and taking our mission to wider and more distant audiences.

Sponsored Programmes

BIG LUNCH

The Big Lunch is the UK's annual get-together for neighbours, an idea from the Eden Project, supported by the Big Lottery Fund and our sponsors Asda and Halifax. It's the perfect recipe for having fun with your neighbours, feeding community spirit and helping to build stronger neighbourhoods. People are the key ingredient, with those taking part creating friendlier communities in which they start to share more, from conversation and ideas, to skills and resources.

Over the past six years Big Lunches of all sizes have happened in all kinds of communities, in streets, back gardens, parks and local community venues. Since starting in 2009, thousands of events have taken place each year, with a whopping 4.83 million people taking part in 2014. Happening annually on the first Sunday in June, this simple act of lunching with neighbours for a few hours of community, friendship and fun has a big impact on those that take part.

www.thebiglunch.com

**4.83 million people
took part in Big
Lunches in 2014**

'The Big Lunch has generated an enormous community feeling and our street is now closely involved in many community activities....We now do film nights and mini music festivals in each other's gardens. Last year the street even had a team running for Sport Relief – about 30 people were involved. People now regard The Big Lunch as a permanent fixture in the calendar. It's definitely one of the high points.' – Jan Clark, Reading

85%

of participants feel better about where they live.

63%

have taken part in other community activities since The Big Lunch.



1–3. Big Lunches around the UK.



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1–2. Big Lunch Extras community camps.

BIG LUNCH EXTRAS

Community is at the heart of what we do at Eden. Big Lunch Extras, supported by the Big Lottery Fund and sponsored by Halifax, is designed to inspire, empower and equip individuals from across the UK to make positive change happen where they live and start transforming their neighbourhoods for the better.

690 people have attended Eden's community camps so far, people who are all interested in making a real difference in their communities. Every BLE camp is different; there is no set formula for reinvigorating a community. The idea is to inform and inspire in equal measure by providing useful information and contacts, and allowing the people who come to network and share their own stories with one another. We aren't just building community activists, we're creating a community of people who can help and support each other.

Our team of Eden Community Catalysts travel the length and breadth of the UK visiting participant projects and delivering Roadshow events which provide access to more learning and engagement closer to home. The formula works – 98% of our participants have taken proactive community-building steps since joining Big Lunch Extras, from researching and sharing their ideas to setting up a social enterprise, and 80% have gone on to do something completely new within their communities – a sign that real social capital is being generated.

Big Lunch Extras is an exciting programme and we plan to increase our reach and deepen the impact we can have in the coming years. By supporting individuals across the UK to tackle the issues that matter most to them, we are seeing real positive change which is all part of the aim to make our neighbourhoods extraordinary.

www.biglunchextras.com

'The skills and knowledge learned have helped me with creative ideas to get the community involved with our project and have given me the knowledge of how and who to ask for support.' – Melanie

'Big Lunch Extras helped me to join forces with other like-minded people. It helped me put on two community projects and gave me loads of ideas for future projects.' – Rachel

98%

of our participants have taken proactive community-building steps since joining Big Lunch Extras.

Community Links

The Eden Project's work is based on an understanding that the 21st century will present enormous challenges to our society and our communities, and that we need to identify and strengthen the capacity of our communities to rise to the challenges ahead of us.

Our exhibits, our educational programmes, our outreach programmes such as the Big Lunch and our events such as the Time of Gifts address many of these issues. We see this work as being of national relevance, but with its roots in Cornwall.

Eden has enjoyed the support of our local community from the very start. We hope we've repaid that support by bringing jobs and visitors to the area. Since 2013 we have made a conscious effort to increase the opportunities for local community groups and individuals to use Eden as a meeting place and as a stage to showcase their amazing work. We now have a series of events in the diary that are aimed at Eden giving back to the local community and supporting local organisations. They are additional to all the community and school work we do right through the year.



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1. University of Falmouth Contemporary Crafts across site, 2. University of Falmouth Sustainable Design exhibition in the Core.

WORLD PASTY CHAMPIONSHIP AND CHARITY BEGINS IN CORNWALL

For the last four years, on the last Saturday before St Piran's Day (March 5), we have staged the World Pasty Championship. This is an Eden invention which celebrates the best of Cornish culture and, as the name suggests, its most famous culinary export. Cornish miners and their families took their skills and pasties around the globe, and the Championship, culminating in the Oggy Oscar Awards, celebrates this rich history.

On the same day we launch the 'Charity begins in Cornwall' campaign. This is delivered in partnership with the Cornwall Community Foundation, an organisation which enables donors to support causes they care about. We offer the smaller, less well-known charities, the chance to showcase their work on the day of the Championship. This has proved a recipe for success, enabling several thousands of people turning up for the pasty event to learn more about the great work of some of our best local charities.

As a charity ourselves we understand the challenges these local charities have. We recognise that our profile and site can be of assistance to those who maybe don't enjoy the same sort of support as we do. We think it is important that Eden does this work. We are proud of our roots and being part of the community of Cornwall and committed to working in collaboration with partners to make our county a great place to work and live.

SLEEPOUT

In November, in partnership with local homeless charities St Petroc's and the Amber Foundation, Eden was one of 12 locations across the country hosting Sleepout, a national event organised by Centrepoint aimed at raising awareness and funding for homeless young people. Nationally over 2,000 people took up the challenge in chilly temperatures, with the Eden team coming out in force too. See you on 12 November 2015, next to the Biomes!

UNIVERSITY OF FALMOUTH EXHIBITS

We enjoy a close relationship with Falmouth University. During August we hosted the end of year show, Super Sustainable Design 2014, with the Sustainable Design BA students. The exhibition comprised a range of exhibits in 3D, 2D and digital which display/explain students' concepts and design work.

We also ran two projects with the Contemporary Crafts department, hosting a range of their installations across the site, from a stunning camera obscura in the Outdoor Gardens to a procession of laser-cut ants in the Rainforest Biome.

MATOS, 'Making A Thing Out Of Stuff', was a one-week residency in which students worked with sculptors and an artist to create an ephemeral art piece using natural materials.

The relationship with Falmouth grows from strength to strength. In 2015 all three projects will run again, giving top-class design students an opportunity to showcase their work to new audiences, a vital part of their course and proving inspiration and learning on all sides.

COMMUNITY WEEKENDS

During the winter season, November 2014 to February 2015, we hosted Community Weekends, as a 'thank you' to specific local, Cornwall and Devon community groups encouraging visitors from different demographics to see Eden as a local attraction with a year-round programme.

For some of the later Community Weekends, we also introduced an additional family fun element, including puppet making workshops and shadow-play, both of which were very popular and will be built on in future.

This year's Community Weekends have been some of our most successful yet. Over 5,000 people participated in Community Weekends in the previous year, so this year we extended invitations to other groups in the Devon postal area particularly.



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1. World Pasty Championships, 2. Sleepout, 3. People and Gardens.

PEOPLE AND GARDENS

Run by Ken Radford, People and Gardens (P&G) was established in 1997 to assist people with learning disabilities and mental health issues to develop work and social skills to enable them to take control over their own lives. In 2000, the CIC organization set up its base at Eden's Watering Lane nursery. P&G use horticulture to promote physical and emotional well-being.

P&G have worked within the 'Eden umbrella' but have maintained their autonomy as a business, although all decisions and partnerships are made within the context of the Eden philosophies. Partners and stakeholders include Heligan Gardens, St Eval Candle Company, Humfreys Farm Shop, numerous small outlets, Adult Care and Support, and Cornwall Partnership Trust.

Over 150 of P&G's clients have moved on to independent living, education or work.

In the last year P&G demonstrated their diversity by working with the MSc Business students at Cambridge University to develop ways to generate income from larger businesses, eg 'by teaching and selling the business philosophies of social enterprise and People and Gardens in particular'.

We were delighted that in 2014 Ken Radford was awarded a British Empire Medal (BEM) for services to people with learning disabilities.

MACMILLAN CHRISTMAS FAIR

In mid-November Eden hosted the Macmillan Christmas Fair. This fundraising event helps to promote the charity while attracting new visitors to site. This year over £39,000 was raised.

Increasing our Membership

Eden has had a membership scheme, known as Eden Friends, since its earliest days of existence – when financial support from individuals was much needed to help get the place built.

A small community of Eden Friends, many of whom have supported the project for over 15 years, are amongst our most valuable and committed supporters.

In 2014 we started the transformation of our membership scheme, to engage more people with the Eden Project mission and generate reliable philanthropic income. We undertook research to find out what people wanted from a new membership scheme, not just by consulting our current Eden Friends, but also by seeking the views of visitors living outside of Devon and Cornwall.

The new Eden Project Membership will be launching in summer 2015, and has been designed to offer a range of benefits which will enhance the Eden experience and encourage an interest in our charitable objectives. With free entry for the member and a guest, discounts and priority offers, and a range of events designed to increase engagement with our mission, our membership offering will be compelling to visitors not just on our doorstep, but also living further afield.

We are hopeful that this new proposition, and an improved sales and marketing strategy, will help us to develop our audience of Eden Project Members further.



Members' foraging event.

Taking our Mission to New Audiences

CROWD FUNDING

During 2013, the Eden Board and Trustees decided to sell and lease back Restineas and Vounder Farms (old, listed farmhouses on site which Eden had owned since 2002/03), in order to raise working capital. In taking that decision, the Board maintained an option to buy back the properties at any time during the subsequent two years for the same price as it received for them.

In October 2014, we embarked on a project to secure the funding to regenerate Restineas and Vounder farmhouses and convert them into a “Learning Village”. As part of this regeneration, we wanted to seek out new and innovative methods of funding. As such, we decided to launch a crowdfunded proposition and to work with Exeter-based Crowdcube, a leading crowdfunding specialist.

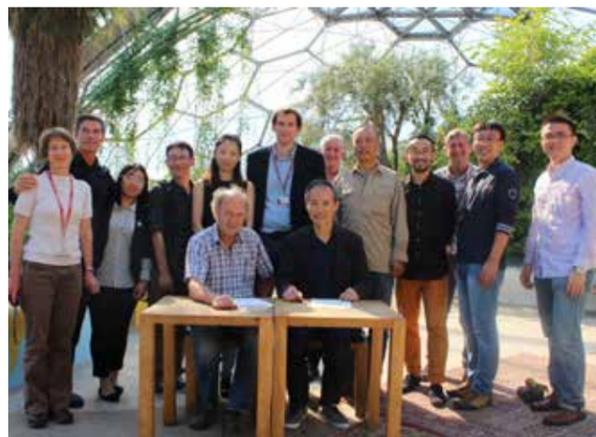
The idea was to raise £1M for the first phase of the project through a “Mini-Bond”, which would be crowdfunded. The key terms of the offer were that it was open to all UK residents, it was a four year bond with a 6% interest coupon and that, depending on the level of investment, there were incentives for bondholders (such as access to Eden). A bond prospectus was produced to outline all the key terms and the reason why we wanted to develop the Learning Village.

The bond opened at 12pm on 15th October and by 4pm, Eden had made a small piece of history – the fastest mini-bond EVER to £1million. The bond had a maximum issue of £1.5M and this was reached in just over 19 hours - again the quickest close on a bond of £1.5million. So what does that mean...? We have 354 bondholders with an average investment of £4,237. But more importantly, it shows that the crowd (ie the public) appreciate what Eden does, they appreciate what we are working for and they want to support it. Can there be any finer vote of confidence in a social enterprise than when society supports its enterprise?

OVERSEAS

We have been working on a number of projects overseas, particularly in China. During 2014, these have been at a very early stage of development and often taken the form of exploratory consultancy with potential partners. There is significant interest in developing projects in the style of Eden across a number of countries. These will not be copies of Eden, but will be established within a framework that is based around the local needs of the site. Any project must be consistent with our mission and ideally, it will focus on the themes of transformation, commonality and connection.

We hope that 2015/2016 will be the year that sees substantial strides forward in this area and are looking forward to working with partners in the UK, as well as China, Canada, New Zealand and Australia.



Signing of MOU with China Vanke.

LICENSING

We are now developing a new and exciting range of licensed products. Working with our licensing agents, IPR, we will be developing products across a number of areas with the initial focus on food, garden and homewares.

Our first product in the line is a range of Eden Jams developed by Somerset Cuisine.

Each jam tells its own story in a fun and educational way, reconnecting us all with the origins of our favourite fruits and connecting Eden with a new and varied audience. Eden Jams are handcrafted by Somerset Cuisine in the traditional way, cooked in small batches in a copper pan. The jars come with collectable lids and peel-off stories and recipes.

In January we launched the Eden seed range in partnership with Franchi Seeds. The new range was inspired by plants in the Mediterranean Biome. These were launched exclusively with Wyevale and the RHS.

It is critical to us that any licensed products meet Eden’s ethos and can enhance our ability to reach new audiences





CAPABILITIES, CULTURE, STRUCTURE, GOVERNANCE & PROCESSES

Ensuring we have the capacity and organisational capabilities to deliver.

People

RECRUITMENT

As new streams of activity have developed this year, we have created and recruited new roles to provide support. We have recruited in Marketing and Education as well as introducing new roles to support Eden Live, Visitor Experience and Site Management. We've strengthened our Narrator teams with additional Storytellers/Narrators and recruited seasonal Dinosaur Keepers! We've also created new roles for the Invisible You partner project with Wellcome Foundation.

During the year we became Leads/Project Board members with Springboard, a hospitality industry charity promoting careers in this sector. We also achieved Ambassador status as an Apprenticeship Employer in the South West.

ZERO HOURS

Each year we actively review our zero hour employees to assess if this is the most appropriate contract and, where we are able, offer appropriate permanent alternatives. In 2014/15 we again offered a number of permanent contracts to zero hour employees, but it is worth noting that we had more than 40 employees request to stay on this contract basis as it fits their personal life and work/life balance. We aim to use zero hour contracts to support seasonal requirements or peaks in work, rather than as a first choice of contract.

NATIONAL LIVING WAGE

Eden has stated its case to continue working towards the National Living Wage levels. This has been progressed over the last 12 months with a rise in the base rate payment of 36p per hour. We will continue to increase our base level of pay as practical and within budget controls toward the NLW target of £7.45 p/hour.

VOLUNTEERS

We have maintained and grown our volunteer base in 2014/15 with a consistent level of working volunteers exceeding 180. Volunteers work in all areas but some of the key areas are the Eden Access Team - providing support to physically challenged visitors, People and Gardens - a community interest company supporting local people with learning and physical disabilities and the Horticulture Team - always a favourite with our volunteers, enabling them to add to the unique gardens at Eden.

TRIBUTE AWARDS

In December 2013 we launched a new employee recognition programme called the Tribute Awards. Employees are able to nominate any Eden employee or volunteer for something exceptional they believe should be recognised. Monthly awards have taken place for a Winner and two Highly Commended employees, and this culminated in a series of annual recognition awards that took place at the Eden Gathering 2015. Here we recognised: Employee of the Year, Volunteer of the Year, Manager of the Year, Team of the Year and six Unsung Heroes.

LONG SERVICE AWARDS

At the annual Eden Gathering we held our inaugural Long Service Awards with 122 employees being recognised for 10 and 15 years of service with Eden, nearly a third of Eden's permanent workforce. This will continue twice yearly and include a recognition lunch with the Executive Directors for these exceptionally committed employees.



1. The Eden Team, 2. Apprentices at Cornwall Spring Flower Show.

CELEBRATING EDEN'S ACHIEVEMENTS

This year Eden was fortunate to win a number of prestigious industry awards.

In the Excellence in Business Training Awards 2015, as an organisation, Eden Project was the Winner in the Commitment to Young People Development category and Runner Up in the Outstanding Commitment to Training (Large Employer) category. Eden individuals Aaron Yates and Jed Langdon were Winner in the Individual Achievement category and Runner Up in the Individual Champion to Staff Development category, respectively.

Eden was also Runner Up in Apprenticeship Provider of the Year Category in the South West Business Awards 2014. Our young Horticulture apprentices won a silver medal for their urban-themed show garden at the Cornwall Spring Flower Show at Boconnoc and Riyah Snow received the coveted Top Apprentice in Horticulture award at Duchy College.

In the Cornwall Tourism Awards Eden was also thrilled to receive this year a gold award in the category Theme Park and Attraction of the Year and a bronze in the category Garden and Country House of the Year.

In November Eden's campaign to promote the African superfruit baobab won a gold award in the Consumer Relations category at the Chartered Institute of Public Relations Pride Awards South of England and Channel Islands.

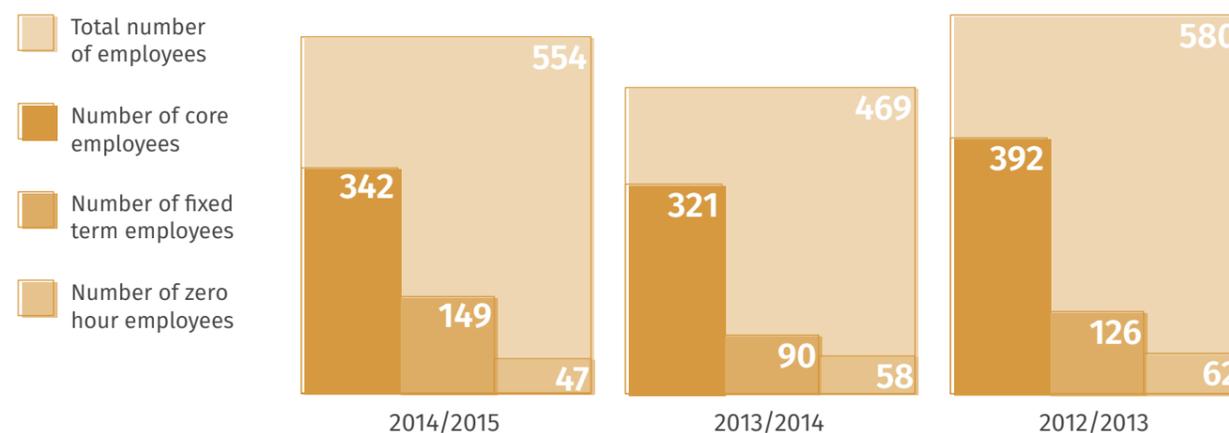
In December Eden was Highly Commended runner-up in the category 'Creating a Sustainable Food Economy' of the Cornwall Sustainability Awards.

Finally at the end of 2014, Eden was acclaimed as the Best UK Leisure Attraction for a record-breaking fourth year running at the travel industry 'Oscars', the prestigious British Travel Awards.



1. Business Travel Awards, 2. Chartered Institute of Public Relations Pride Awards South of England and Channel Islands, 3. Excellence in Business Training Awards.

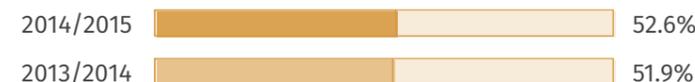
NUMBER OF EMPLOYEES AT END OF FINANCIAL YEAR



N.B. There will always be a small fluctuation year to year based on natural attrition and point in time reporting. Year end 2014/15 fell during Easter holidays when the number of seasonal employees was higher than previous years.

TEAM COMPOSITION

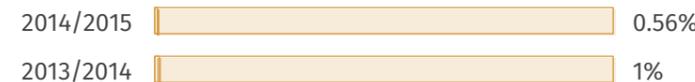
Gender balance (% of female employees)



Gender balance (% of female managers)



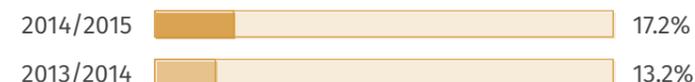
Ethnicity (% of employees from ethnic minorities)



Disability (% of disabled employees)



Recruitment and staff retention (% of staff turnover)



Average age (years)



Average length of service for leavers – not inc. seasonal (years)



Average number of sick days (FTE per annum)



Average length of absence (days)



Average training days per staff member



Environmental Impact, Climate Change & Carbon

The creation of Eden involved turning a disused china clay pit, previously a scar on the surface of the Earth, into a living theatre of plants and people - a massive regeneration project which still inspires and informs projects worldwide.

Welcoming 850,000 visitors a year and maintaining the site in excellent condition inevitably involves matters which have a negative impact on the environment; ranging from transport (how the visitors, staff, suppliers get here and move around on site) to energy (maintaining the right conditions in the Biomes, meals for visitors), water (flushing loos, cooking, washing, irrigating plants) and waste (food waste, packaging).

Minimising Eden's negative environmental impacts arising from activities is naturally part of our obligation, but mitigating against the effects of climate change and adapting to changing circumstances are also key drivers. This became very real in 2010 when part of the Eden site was severely damaged by flash flooding.

We have measured and monitored our environmental impact for many years and have reported on our carbon emissions since 2007. Planet First awards the Planet Mark to organisations that can demonstrate that they are improving on their sustainability efforts. In 2013, we formed a partnership with Planet First, allowing us to further the scope and depth of our carbon emissions reporting and raise the bar higher still. As a result we have changed our baseline year to 2012/2013, a tougher and more relevant year.

Each year we calculate Eden's carbon emissions, based on DEFRA's current guidance. In the last year three factors have enabled Eden to reduce its actual carbon emissions. First, we have continued replacement of traditional light fittings with LED,

reducing power usage and maintenance costs as a result. Secondly, we have changed electricity supplier to Good Energy and are now comfortable knowing that the electricity we are using is sourced from West Country wind farms. The third factor relates to waste. At Eden we aim to compost as much food waste and recycle as much other waste as we can. Unfortunately there is some that cannot

At Eden we aim to compost as much food waste and recycle as much other waste as we can.

be recycled or composted. In the past this has gone to landfill. We are now able to send this to a local materials recycling facility (MRF) that sifts it further for recyclable glass, metals, paper and so on before baling the final product to be sent to a waste-to-energy plant. They are working towards 100% diversion from landfill.

We have been unable to reflect the last two changes in our carbon emissions calculations. Despite purchasing 100% renewably sourced electricity, DEFRA guidelines require that the grid-average emissions factor (based on a mixture of fossil, nuclear and renewable electricity) is used. Similarly, we are obliged to use the landfill emissions factor for all waste sent to the MRF. Our carbon emissions show 0.5% improvement over last year (2013/2014) and 12% improvement on 2012/2013, whilst visitor numbers increased last year by 1%. We offset the carbon emissions associated with our business travel through Climate Care.



Partial solar eclipse over Eden 20 March 2015.

CARBON FOOTPRINT

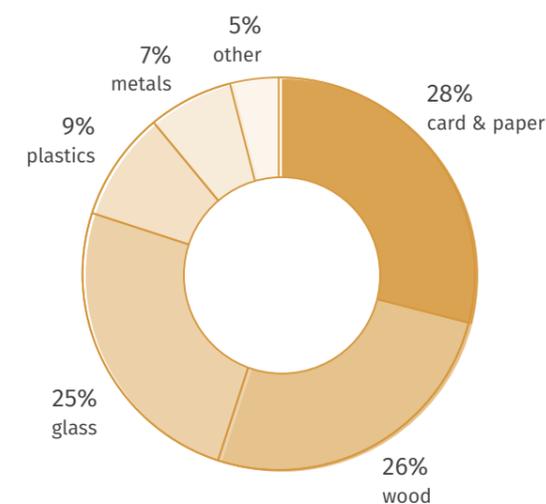
Source	2014/2015		2013/2014		2012/2013	
	Units	CO ₂ e (t)	Units	CO ₂ e (t)	Units	CO ₂ e (t)
Energy for electricity and heating						
Electricity (kWh)	3,787,793.0	1872.2	4,027,676.0	1794.2	4,764,421.0	2,191.7
Gas (kWh)	4,657,314.5	861.5	5,313,888.0	978.0	5,671,168.0	1,050.4
LPG (l)	140,039.3	210.4	121,746.0	181.8	128,053.0	196.3
Oil (l)	3,000.0	7.6	2,000.0	5.1	991.0	2.5
Woodchip (kWh)	0.0	0.0	33,650.0	0.0	286,000.0	0.0
Bottled Gas (l)	6,568.2	9.9	6,881.9	10.3	1,923.0	3.0
Renewable generation (kWh)	57,898.0	0.0	44,023.7	0.0	68,924.0	0.0
Total		2,961.5		2,969.3		3,443.8
Fuel for transport at Eden						
Diesel (l)	4,713.4	12.3	33,688.9	87.6	38,834.4	100.3
Gas oil (red diesel) (l)	29,724.0	87.0				
Petrol (l)	8,068.0	17.7	8,066.8	17.9	9,171.4	20.6
Biodiesel (l)	0.0	0.0	0.0	0.0	0.0	0.0
LPG (l)	16,169.0	24.3	17,511.0	26.1	18,719.0	28.7
Total		141.2		131.6		149.6
Refrigerants						
R134a (kg)	3.3	4.3	18.76	24.4	4.10	5.3
R404a (kg)	2.8	9.2	2.60	8.5	3.80	12.4
RA407c (kg)	0.0	0.0	0.00	0.0	0.00	0.0
R417a(kg)	10.0	23.0	10.00	23.0	0.00	0.0
R410a (kg)	0.4	0.6				
Total		37.1		55.9		17.7
Business Travel						
Car (km)	175,989.8	33.3	214,822.0	40.9	218,812.5	42.6
Flights (passenger km)	363,109.4	42.6	411,335.2	56.4	273,311.0	35.4
Total		75.9		97.3		78.0
Water						
Mains water supply (m3)	13,092.1	4.5	9,997.0	3.4	13,393.0	4.6
Mains water treatment (m3)	13,092.1	9.3	9,997.0	7.1	13,393.0	9.5
Rain water usage (m3)	5,944.2	0.0	21,069.1	0.0	11,734.0	0.0
Total		13.8		10.5		14.1
Waste						
MRF and landfill (tonnes)	216.5	62.7	155.5	45.1	161.1	45.1
Recycled (tonnes)	153.5	3.1	144.4	3.0	206.4	4.5
Composted (tonnes)	33.3	0.2	25.0	0.1	5.7	0.0
Clinical waste (tonnes)	7.1	0.1	8.8	0.2	10.1	4.0
Total		66.2		48.4		53.6
Total (tonnes CO₂e)		3,295.7		3,313.0		3,756.8

The carbon emissions calculations for 2014/2015 are based on DEFRA 2014 greenhouse gas conversion factors. Well to tank emissions have been omitted for 2013/14 and 2014/2015 reporting in line with The Planet Mark's Code of Practice. 2012/2013 is our new baseline year against which we compare performance. Radiative forcing for flights has not been taken into account in 2014/2015 figures. We aim to introduce this in next year's calculation.

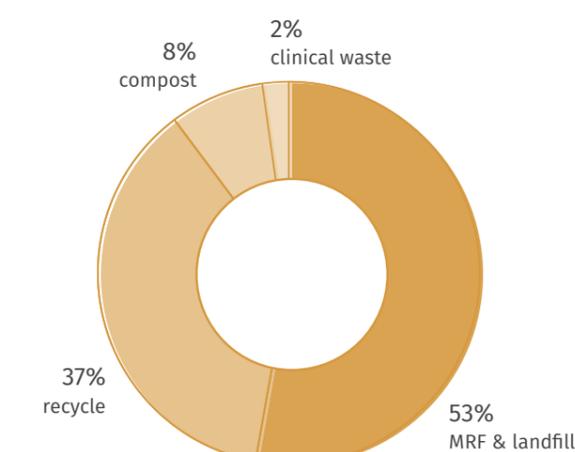
TOTAL CARBON EMISSIONS BY YEAR



RECYCLED MATERIALS BY TYPE



WASTE BY DISPOSAL METHOD



12%
reduction in carbon emissions from 2012/2013.

20
different waste streams recycled.

Finance and Governance

Explaining the key numbers, successes, failures and challenges within Eden's finances is difficult to do without getting into considerable detail. For its relatively modest size, Eden is a complex operation. As can be seen in the rest of this Annual Report, there are very many strands to Eden's reach, ranging from the operation of Cornwall's leading visitor attraction, to its ambitious and growing educational aspirations, its overseas objectives, the provision of on-site accommodation, the exciting prospect of the geothermal project, the Big Lunch and Big Lunch Extra programmes and many others.

For those who enjoy delving into all the detail, the full audited accounts for the year ended 31 March 2015 are appended. Much work has been done in the last couple of years to simplify the presentation of the figures within our statutory accounts. Sadly, despite our best intentions, the twin requirements of accuracy and the plethora of accounting standards and regulations have conspired to de-rail many of our efforts!

Looking back for a moment, it is worth remembering where we have come from... until the year ended 31 March 2013, Eden had made a trading profit in every year of its existence. In that year, a number of factors combined to cause Eden's first ever trading loss. Simply put, Eden had to change and what a journey it has been since then! As we have reported previously, there were significant changes within the business in 2013 which included a strengthening of the senior management team and Board of Directors, a major overhaul of the costbase of the organisation and a renewed focus on the core activities. As a consequence of that upheaval, the considerable efforts of every member of the Eden team, a willingness throughout the organisation to embrace new ideas and changed working practices, Eden recorded a trading profit of some £2m in the financial year ended 31 March 2014 and developed ambitious plans to further its mission both in the UK and internationally, as well as continuing to refresh and enhance the site and visitor experience in Cornwall.

For the year ended 31 March 2015, the accounts show a trading profit of £1.4m. Compared to the trading profit of £2m achieved in the previous year, at first glance this may seem disappointing. However looking behind the headline figures, there are both explanations and reasons for optimism.

Some of these are:

- Visitor numbers have increased by 5%, reversing a long-term fall in annual numbers. The increase was driven in no small part by the Dinosaurs Unleashed programme – Eden's largest ever summer programme event which encouraged both new and returning visitors, but at not insubstantial cost.
- The first ever Eden Mini Bond was issued (see page 54) with £1.5m raised in just over 19 hours. Alongside this fundraising came the successful restructuring of Eden's existing debt onto more favourable terms. Both involved non-recurring cost.
- The opening of accommodation on site (see page 39) was a great leap forward and already in 2015, we are starting to see the benefits. The partnership with Cornwall College (see page 30 onwards) for apprenticeships and degree programmes has also been successfully launched. The combined cost of these two initiatives alone was some £200,000 but, we expect, with positive financial impact in future periods.
- Following the loss recorded in the 2012/13 financial year, stringent cost saving measures had to be implemented. The consequent cashflow shortfall required the deferral of even quite essential maintenance work. With the improved subsequent trading, the purse strings have had to be relaxed to enable catch-up of the deferred work.
- One major impact between the years has been that we received one-off donations, gifts and grants in 2013/14 totalling more than £400,000 which were not repeated in 2014/15.



Dinosaurs Unleashed, summer 2014.

We could mention many more matters, but overall, we are reasonably happy with the results for 2014/15, although not complacent about the need to both keep costs firmly under control and generate additional revenues if Eden is to continue to be able to provide both a memorable visitor experience and fulfil its charitable purpose. Indeed, the main job of the Finance team, apart obviously from accurately recording every one of our financial transactions during the year, is to ensure that the enormous number of ideas that come out of the Eden team and the many objectives Eden has to

extend its reach and meet its charitable aspirations, do not run ahead of the available funding. The Finance team are continually preparing and refining projections and subjecting all our plans to rigorous financial scrutiny and challenge, such that the Board and the Trustees are able to prioritise expenditure so that it is used in the most effective way. In that respect, it remains the case that we believe Eden's long term ambitions will be best served through the repayment of its current loans and it is a key objective to be debt free within five years.

£1.4m
trading profit

5%
increase in visitor
numbers

The Eden Trust

Reports and Accounts

29 March 2015

The following section covers Eden’s statutory reporting requirements relating to Financial Reporting and Governance. It includes key information on the structure of the group, the Summary Financial Statements and the Trustees’ Report.

TRUSTEES’ REPORT FOR THE YEAR ENDED 29/3/2015

Trustees and governance structure

Eden Project Ltd (“the Company”) is a wholly owned subsidiary of the Eden Trust, a Company Limited by Guarantee and a UK Registered Charity (Charity Number 1093070). The principal activity of the Company is the operation and continued development of the Eden Project, one of the UK’s top landmark projects, created to promote understanding of the vital relationship between people and plants and issues around sustainable development on behalf of the Eden Trust. Eden Project Ltd is managed by a Board of Executive and Non-Executive Directors, who remain ultimately responsible to the trustees of the Eden Trust.

The Trustees present their annual report (including the strategic report for the purposes of Companies Act 2006) and the audited financial statements for the period ended 29 March 2015.

Eden Project Ltd – Non Executive Directors

Mrs Judith Donovan CBE – Chair
Ms Helen Owers
Mr Andy Peters
Mr Andrew Walmsley
Mr Geoff Wilkinson

Eden Project Ltd – Executive Directors

Sir Tim Smit – Co-Founder and Executive Vice Chairman
Mr David Harland – Executive Director
Mr Gordon Seabright – The Director
(appointed 1st June 2014)
Mr Peter Stewart MVO – Executive Director

Eden Trust – Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Sir Anthony Salz (Chairman until 31 May 2015)
Edward Benthall (appointed 30th June 2014 and Chairman from 1st June 2015)
Ms Emma Harrison (resigned 31st December 2014)
Lady Mary Holborow DCVO
Ms Lucy Parker
Sir Ghilleen Prance FRS
Sir Simon Robertson (resigned 31st March 2015)
Sir John Rose
Sir Steve Smith (resigned 2nd January 2015)

Company Secretary

Tina Bingham

Auditors

Francis Clark LLP
Vantage Point, Woodwater Park, Pyne’s Hill, Exeter.
EX2 5FD

Bankers

Allied Irish Bank (GB)
Gray’s Inn, 100 Gray’s Inn Road, London. WC1X 8AL

Solicitors

Foot Anstey LLP
Salt Quay House, 4 North East Quay, Sutton
Harbour, Plymouth. PL4 0BN

Reference and administrative details

Charity registration number: 1093070 Company number: 4487099

Registered Office

Bodelva, Par, Cornwall. PL24 2SG

www.edenproject.com, which contains more detail on the aims and activities of the charity.

TRUST CHAIR REPORT

The Eden Trust is a charity whose object is to promote public education and research in flora, fauna and other aspects of the natural world. Eden helps people to explore their relationship with nature in an exciting and inspiring way, primarily through the Eden Project at Bodelva in Cornwall, although our vision is for Eden's impact also to be felt extensively beyond the destination. Indeed Eden is one of the best known UK brands, with significant recognition internationally. At home, Eden makes an important contribution to the Cornish economy and has continued to strengthen its relationships in Cornwall and the South West more broadly.

Eden's main objectives for 2014/15 were:

- The continued success of both the visitor destination at Bodelva and existing projects such as Big Lunch and Big Lunch Extras;
- The development of a range of accommodation offerings on site at Eden (subject to planning consents);
- The development of new educational partnerships for the delivery of formal education provision at the Eden site (and possibly beyond); and
- The further extension of the Eden brand into targeted, commercial areas where this can be demonstrated to further the reach of the charitable mission.

While 2013/14 was a difficult year of transition for Eden, 2014/15 has been a year of development where much has been achieved. Eden's achievements are included in full in the Eden 2014/15 Annual Report, that is published by the Trust; a few highlights here:

- The appointment of Gordon Seabright as The Director, EPL
- "Best UK Leisure Attraction" in the British Travel Awards – this was the fourth year in succession as voted for by the general public
- An increase of 5% of visitors to the Eden site
- More than 47,000 school children visited the Bodelva site
- 4.8 million attendees to the Big Lunch 2014, an Eden led project and up from 3.7M the year before
- The issuing of the Eden Project Mini Bond, which saw £1.5M raised within 19 hours. Eden Project Ltd also refinanced part of its loans during the year
- The commencement of an educational partnership with Cornwall College to deliver apprenticeships (leading onto degree programmes on site from September 2015)
- An accommodation partnership with the Youth Hostel Association (YHA) with a 58 room Youth Hostel opened on site in October 2014
- A focus on the development of international projects with new ventures and consultancy opportunities identified in China, Canada and New Zealand.

Our plans for the coming year are shown on page 91.



Edward Benthall, Chairman

MISSION AND PUBLIC BENEFIT

Aims

The Eden Trust ("the Trust"), which is a charity, aims to promote public education and research in flora, fauna and other aspects of the natural world. It explores our dependence on the natural world; rebuilding connections of understanding that have faded from many people's lives. The Eden Project site tells stories that illustrate our dependence on plants and resources to develop the resilience of individuals, communities and societies to face the challenges of the 21st Century. As a symbol of transformational change, Eden also explores individual and organisational potential and the power of human engagement to promote positive social and environmental change.

Public Benefit

The Trustees confirm that they have referred to the guidance, contained in the Charity Commission general guidance on public benefit, when reviewing the Charity's aims and objectives and in planning future activities.

GOVERNANCE

Structure governance and management

The Eden Trust is a charitable company limited by guarantee and has no share capital. The Trust is governed by its Memorandum and Articles of Association and the liability of the members is limited to £1 per member.

Organisational structure

The Trust was established initially to develop the Eden Project – one of the UK's top landmark projects created to tell the story of man's relationship with plants and the natural world and thereby fostering an understanding of man's dependence on natural resources and inspiring and facilitating better care of those resources. Full opening of this major capital project took place in 2001.

The day to day operation of the Eden Project is managed by a wholly owned subsidiary company, Eden Project Limited. The charitable mission of public engagement and education is currently primarily carried out by the subsidiary at the visitor destination in Bodelva, Cornwall. The beneficiaries of the educational activity are largely the visitors who also happen to be Eden's main source of income.

The Trust itself does not employ any staff. It uses Eden Project Limited to manage a Friends Scheme and a Gift Aid Membership Scheme on its behalf.

At different stages of development over the last decade the Trust secured grant funding from the Millennium Commission, further grants from a number of sources, a finance lease and bank loans which were passed on to Eden Project Limited to enable the initial capital project to complete. Further fundraising continues to enhance and increase the delivery of the charitable objectives.

Recruitment and appointment of trustees

New Trustees are appointed by the decision of the majority of the Trustees present and voting at any duly constituted meeting. The total number of Trustees shall not be less than three.

Trustee training and induction

New Trustees undergo induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction they meet key employees and other Trustees. All Trustees are experienced charity Trustees. However, if appropriate, they are encouraged to attend external training events where these will facilitate the undertaking of their role.

Related parties

Related party transactions are disclosed in note 26 to the financial statements.

The Trust's wholly owned subsidiary, Eden Project Limited, was established to develop and operate the Eden Project destination in Cornwall. Grants received by the Trust have been passed down to the subsidiary in order to deliver the Project. Eden Project Limited has both executive and non-executive directors. Details of related party transactions relating to the directors of Eden Project Limited are disclosed in full in Eden Project Limited accounts.

Diversity

Eden values the diversity of its team, whether via different skills, experiences or abilities of all its individuals. Eden aims to ensure that all team members, visitors, job applicants, suppliers etc are treated fairly and with respect in an environment which is free from harassment, bullying and discrimination. As part of a comprehensive Diversity Policy, Eden also seeks to adhere to the objectives of the Equality Act 2010.

Employee training, communication and involvement

Eden is committed to ensuring all staff are not only trained sufficiently to do their jobs but are developed for their future beyond just these requirements. Eden is also committed to staff communication through regular staff meetings, a daily news letter and the intranet, and also has an elected staff representative body, the Members Assembly. An annual appraisal system is in place for all staff.

STRATEGIC REPORT

The following section on Financial Review and Future Developments constitutes the Strategic Report for the purposes of Companies Act 2006.

1 Performance For The Year

The Board of Eden Project Limited is ultimately responsible to the Eden Trust for the performance of the company. This performance is closely monitored and reviewed and is reported to the Trust regularly. As a social enterprise within a charity framework the success of the Eden Project is measured in terms other than simply financial performance. See the Trust Chair's report on page 70 for a summary of the year's highlights.

2 Financial Review

The result for the Eden Trust consolidated with the subsidiaries for the period as shown in the Consolidated Statement of Financial Activities (page 76) is a deficit of £1,099,289 (2014 deficit of £661,491). This is made up of a net surplus in the Trust of £20,477 (2014: £94,958), which combined with the deficit of Eden Project Limited of £1,119,766 (2014: £756,449), resulted in a consolidated deficit of £1,099,289 (2014: £661,491) for the period.

The net charge for depreciation, after release of deferred capital grants, in the period was £2,028,538 (2014: £2,302,765) which results in a loss (for Eden Project Limited) for the period of £1,194,766 (2014: £756,449). However, as explained in the financial statements of Eden Project Limited, this net depreciation charge is overstated by £648,701 (2014: £648,701) as a result of the accounting treatment of grants in The Eden Trust. Without this overstatement the company would have reported a retained loss for the period of £471,065 (2014: £107,748). The Consolidated Cash Flow for the period shows an increase in cash of £468,848. This improvement is in part the result of rescheduling the loans with AIB. Net debt at 29 March 2015 amounted to £7,580,508 and the intention of the Trustees is to ensure that that Eden is substantially debt-free within five years.

3 Principal Risks And Uncertainties

The main operational risks to which Eden Project Limited is exposed are visitor numbers and related spend and the generation of non-visitor related income streams. The trust also seeks to attract grant funding to cover the cost of charitable activities not covered by any surplus generated from operating the Eden Project.

Risk management

The Trustees are satisfied that a process exists to assess the major risks to which the Charity is exposed, in particular those related to the operation of the Eden Project. The Trustees have delegated responsibility for day to day management of the Project to the Board of Eden Project Limited, which in turn has introduced a formal risk management process to assess risks and implement risk management strategies. This has involved identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The risk management procedures adopted by this Board are reviewed on a periodic basis by the Trustees.

Reserves

As at 29 March 2015, the consolidated unrestricted reserves of the Trust were £2,109,606 (2014 £2,560,194). This fund balance essentially represents the cumulative net result of the operating subsidiary since opening. These funds have largely been reinvested by the operating subsidiary in the development and ongoing operation of the visitor destination. Consequently, these unrestricted reserves are invested in fixed assets and there are currently no 'free reserves' as such.

Investment powers

The Trustees' investment powers are governed by the Memorandum and Articles, which permit the Trustees to invest in such stocks, shares, funds, securities investments and property as they see fit.

4 Plans For Future Periods

See the Trust Chair's report on page 91 for an outline of the plans for the next 12 months. The funding of these projects will be achieved by working in partnership with other organisations and through our own cashflows.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Completeness of information to auditors

Each Trustee listed on page 69 has declared that as far as they are aware:- There is no relevant audit information of which the company's auditors are unaware; and they have taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The report of the Board of Trustees (including the Strategic Report on pages 73 and 74) were approved by the Board on 16 June 2015 and signed on its behalf by Edward Benthall, Chairman of the Trustees.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE EDEN TRUST

We have audited the financial statements of The Eden Trust for the period ended 29 March 2015 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Statement of Cashflow and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 74, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition we read all of the financial

and non-financial information accompanying the financial statements to identify any material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements give a true and fair view of the state of affairs of the Charitable company and the group's affairs as at 29 March 2015, and of the incoming resources and application of resources of the group for the period then ended, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report (incorporating the Strategic Report) for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion: adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or the parent company financial statements are not in agreement with the accounting records and returns; or certain disclosures of directors' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit.

Christopher Bush (Senior Statutory Auditor)

For and on behalf of
Francis Clark LLP,
Chartered Accountants and Statutory Auditor
Vantage Point, Woodwater Park, Pyne's Hill, Exeter.
EX2 5FD
16 June 2015

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 29 MARCH 2015

	Notes	Unrestricted funds 2015	Restricted funds 2015	Total Period ended 29 March 2015	Total Period ended 30 March 2014
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2(a)	6,366,691	-	6,366,691	6,287,062
Investment income	2(b)	702	-	702	549
Incoming resources from charitable activities	2(c)	14,989,911	2,309,609	17,299,520	16,977,664
Total incoming resources		21,357,304	2,309,609	23,666,913	23,265,275
Resources expended					
Costs of generating funds					
Costs of generating voluntary income		35,704	-	35,704	24,681
Charitable activities	3	22,374,889	2,309,609	24,684,498	23,856,085
Governance costs	7	46,000	-	46,000	46,000
Total resources expended		22,456,593	2,309,609	24,766,202	23,926,766
Net outgoing resources before transfers					
		(1,099,289)	-	(1,099,289)	(661,491)
Gross transfers between funds	8	648,701	(648,701)	-	-
Net outgoing resources		(450,588)	(648,701)	(1,099,289)	(661,491)
Reconciliation of funds					
Total funds brought forward		2,560,194	13,870,930	16,431,124	17,092,615
Total funds carried forward		2,109,606	13,222,229	15,331,835	16,431,124

CONSOLIDATED AND CHARITY BALANCE SHEETS AT 29 MARCH 2015

	Notes	Consolidated At 29 March 2015	Charity At 29 March 2015	Consolidated At 30 March 2014	Charity At 30 March 2014
		£	£	£	£
Fixed assets					
Tangible fixed assets	10	59,776,556	5,564,289	62,256,556	5,564,289
Intangible fixed assets	11	-	-	-	-
Investments	12	10,000	9	10,000	3
		59,786,556	5,564,298	62,266,556	5,564,292
Current assets					
Stocks	13	574,438	-	435,320	-
Debtors – amounts due after one year	14	-	39,474,223	-	39,474,223
Debtors – amounts due within one year	14	1,772,944	372,295	1,385,899	1,121,121
Cash at bank and in hand		41,269	1,269	459	459
		2,388,651	39,847,787	1,821,678	40,595,803
Creditors: amounts falling due within one year	15	(6,750,912)	(41,036)	(7,495,387)	(329,525)
Net current (liabilities)/assets		(4,362,261)	39,806,751	(5,673,709)	40,266,278
Total assets less current liabilities					
		55,424,295	45,371,049	56,592,847	45,830,570
Creditors: amounts falling due after more than one year	16	(6,049,308)	-	(4,814,756)	(480,000)
Deferred income	19	(34,043,152)	-	(35,346,961)	-
Minority interests		-	-	(6)	-
Net assets		15,331,835	45,371,049	16,431,124	45,350,570
Funds					
Restricted funds	20	13,222,229	13,222,229	13,870,930	13,870,930
Unrestricted funds		2,109,606	32,148,820	2,560,194	31,479,640
		15,331,835	45,371,049	16,431,124	45,350,570

These financial statements were approved by the Trustees on 16th June 2015 and signed on their behalf by Edward Benthall, Chairman of the Trustees.

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 29 MARCH 2015

	Notes	Year ended 29 March 2015 £	Period ended 30 March 2014 £
Net cash inflow / (outflow) from operating activities including grants receivable	24(a)	1,011,439	(1,114,229)
Returns on investments and servicing of finance			
Interest paid		(191,666)	(177,145)
Interest received		702	546
Interest element of finance lease rental payments		(300,789)	(185,839)
		(491,753)	(362,438)
Capital expenditure and financial investment			
Purchase of fixed assets		(1,034,520)	(1,222,347)
Disposals of fixed assets		-	180,000
Capital grants received		275,500	306,327
		(759,020)	(736,020)
Financing			
Finance lease advances		731,868	1,883,198
Capital element of finance lease rental payments		(645,317)	(549,424)
Loan advances		4,091,132	330,000
Loan repayments		(3,358,401)	(483,987)
Deferred loan set up costs		(111,100)	-
		708,182	1,179,787
Increase / (decrease) in cash	24(c)	468,848	(1,032,900)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 29 MARCH 2015

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the consolidated financial statements.

Basis of accounting and preparation of group financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with applicable Accounting Standards and with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 with the exception that grants in respect of capital expenditure received by the subsidiary Eden Project Limited are deferred and released to the Statement of Financial Activities over the expected useful lives of the relevant assets to which they relate. This treatment provides consistency with the treatment adopted in the subsidiary's financial statements under SSAP4.

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Eden Project Limited and Eden Project Campaigns Limited on a line by line basis. A separate statement of financial activities and income and expenditure accounts are not presented for the charity itself following the exemptions afforded by S408 of the Companies Act 2006 and paragraph 397 of the SORP.

Tangible fixed assets and depreciation

All categories of tangible fixed assets are capitalised at cost. Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives. This has been provided at the following rates:

Biomes – straight line over 30 years
Buildings and infrastructure – straight line between 18 to 30 years
Plant and machinery – straight line between 4 to 10 years
Computer equipment – straight line over 3 years
Fixtures, furniture & fittings – straight line over 3 years

Assets in the course of construction are not depreciated until completion where upon they are transferred to the appropriate asset category and depreciated as above.

Intangible assets

Intangible assets acquired separately from a business are capitalised at cost.

Intangible assets are amortised on a straight line basis over their estimated useful lives. For Green Talents costs, this is taken to be 3 years commencing 2010/2011. For film costs, this is taken to be 3 years from 2011/12.

Incoming resources

All incoming resources are included in the Statement of Financial Activities where the charity is entitled to the income and the amount can be qualified with reasonable accuracy, and is stated net of VAT. The following specific policies are applied to particular categories of income: Voluntary income is received by way of admissions under a gift aid scheme, donations and friends' subscriptions. Donations received for the general purposes of the charity are included as unrestricted funds. Income from friends' subscriptions is recognised on an accruals basis. Investment income is included when receivable. Grants are included as income

from charitable activities. Grants are recognised as incoming resources when they are receivable except for grants received by Eden Project Limited in respect of capital expenditure in that subsidiary company. These are included in deferred income as shown in note 18 and are being released to the profit and loss account over the useful lives of the assets.

Sponsorship income is recognised on a pro rata basis, based on the terms of the contract or the event to which the sponsorship relates. Admission income is recognised when tickets are bought or redeemed on entry to the Eden Project. Tickets purchased in advance are deferred until redeemed.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates: Costs of generating voluntary income comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees.

Volunteer and other donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Deferred taxation

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. This is not anticipated in the short term and so no such assets are recognised.

Pensions

Eden Project Limited operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Operating Leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Finance leases

Assets held under finance lease are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the contracts.

Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is identified to a fund, together with a fair allocation of overheads and support costs. Unrestricted funds represent grants and donations received

where the use is not prescribed by the donor and surpluses generated from the commercial activities of the Trust.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Capitalisation of interest

Interest on loan finance in relation to the initial building project was capitalised as tangible fixed assets and is being written off over the useful life of the assets to which it relates.

Related party transactions

The charity has relied on the exemption provided by FRS 8 and has not therefore disclosed transactions with its wholly owned subsidiary undertakings.

2. INCOMING RESOURCES

(a) Voluntary income

	Period ended 29 March 2015 £	Period ended 30 March 2014 £
Admissions – gift aid scheme	5,020,912	4,933,359
Gift aid reclaims	1,268,620	1,262,897
Other	77,159	90,806
	6,366,691	6,287,062

(b) Investment income

	Period ended 29 March 2015 £	Period ended 30 March 2014 £
Interest receivable	702	549
	702	549

(c) Incoming resources from charitable activities

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total Period ended 29 March 2015 £	Total Period ended 30 March 2014 £
Big Lottery Development Fund grants for:				
- 'Big Lunch Extras'	-	1,104,008	1,104,008	1,108,108
- 'Big Lunch'	-	850,420	850,420	984,109
- 'Family Learning' project	-	-	-	64,231
- 'Big Local' project	-	355,181	355,181	44,721
Other grants receivable	129,547	-	129,547	445,744
Release of deferred grants – capital	1,485,982	-	1,485,982	1,485,982
Release of deferred grants – revenue	401,368	-	401,368	225,701
Admissions – non gift aid	1,849,417	-	1,849,417	1,743,866
Catering	4,629,215	-	4,629,215	4,550,328
Retail	3,423,092	-	3,423,092	3,313,923
Other	3,071,290	-	3,071,290	3,010,951
	14,989,911	2,309,609	17,299,520	16,977,664

3. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total Period ended 29 March 2015 £	Total Period ended 30 March 2014 £
Costs of operating and establishment	10,378,445	-	10,378,445	9,934,684
Other operating costs	7,946,033	2,309,609	10,255,642	9,731,078
Operating lease rentals:				
- plant and machinery	43,435	-	43,435	38,593
Depreciation of owned assets	3,036,154	-	3,036,154	3,026,605
Depreciation of leased assets	478,366	-	478,366	751,922
Amortisation of intangible fixed assets	-	-	-	10,219
Interest payable				
- bank loans and overdrafts	120,312	-	120,312	135,216
- other loan interest	66,498	-	66,498	31,459
- finance charges	300,789	-	300,789	185,839
- other interest	4,857	-	4,857	10,470
	22,374,889	2,309,609	24,684,498	23,856,085

4. NET EXPENDITURE FROM TRADING ACTIVITIES OF SUBSIDIARIES

The Eden Trust had six subsidiary companies during the period ended 29 March 2015, details of which are given in note 12. Of these, the only ones that have traded are Eden Project Limited, and its' subsidiaries, Eden Project Campaigns Limited and Eden Project Bonds Plc. Eden Project Limited's principal activity is the development of the Eden Project – one of the UK's top landmark projects created to tell the story of man's relationship with plants. A summary of its consolidated trading results is shown below. Audited accounts are filed with the Registrar of Companies.

	Period ended 29 March 2015 £	Period ended 30 March 2014 £
Turnover	18,043,926	17,504,928
Cost of sales excluding depreciation and mortisation	(10,401,445)	(9,934,683)
Depreciation and amortisation	(3,514,520)	(3,788,747)
Gross profit /(loss)	4,127,961	3,781,498
Administrative expenses	(10,339,078)	(9,832,669)
Other operating income	5,583,104	5,657,160
Operating loss	(628,103)	(394,011)
Interest receivable	702	546
Interest payable and similar charges	(492,455)	(362,984)
Loss before taxation	(1,119,766)	(756,449)
Taxation	-	-
Net expenditure	(1,119,766)	(756,449)

5. EMOLUMENTS OF TRUSTEES

There were no emoluments or expenses paid to the Trustees in their capacity as trustees (see note 26).

6. STAFF NUMBERS AND COSTS

The average number of staff employed during the period including the executive directors of Eden Project Limited was as follows:

	Year ended 29 March 2015 No.	Year ended 30 March 2014 No.
Visitor services	201	212
Horticulture	42	39
Site maintenance	53	54
Other	116	114
	412	419

The aggregate payroll costs of these persons were as follows:

	Year ended 29 March 2015 £	Year ended 30 March 2014 £
Wages and salaries	8,296,469	8,404,239
Social security costs	595,351	594,085
Pension costs	138,550	125,882
	9,030,370	9,124,206

Included in the above total are staff costs of £35,000 (2014: £250,000) which have been capitalised within tangible fixed assets.

7. GOVERNANCE COSTS

	Year ended 29 March 2015 £	Year ended 30 March 2014 £
Governance costs include:		
Auditors' remuneration – audit fees	34,000	34,000
Auditors' remuneration – tax services	4,000	4,000
Indemnity insurance	8,000	8,000

8. TRANSFER BETWEEN FUNDS

Grant funding of £43.2 million in relation to the construction of the Project has been received by the Eden Trust from the Millennium Commission and is reflected in the restricted funds balances. Of this, £39.4 million has been passed down from the Eden Trust to its subsidiary, Eden Project Limited, by way of an interest free loan in order to deliver the Project.

The results of the Eden Project Limited, as shown in note 4, which are reflected in the unrestricted funds balances, are stated after charging depreciation of £3,514,520 and crediting a release

from deferred capital income of £1,485,982. The element of the depreciation charge for the period from 30 March 2014 to 29 March 2015 applicable to the assets funded by the Millennium Commission monies was £648,701. A transfer of £648,701 has been made from restricted to unrestricted funds to reflect that element of the Millennium Commission grant amortised over the useful life of the fixed assets to which it applied. Without such a transfer, the accounts would not show a true position as regards unrestricted and restricted fund balances.

9. TAXATION

The Eden Trust is a registered charity and is exempt from taxation on its income and capital gains. The subsidiary company, Eden Project Limited, has trading losses carried forward of approximately £23m (2014: £22m) and consequently does not have a corporation tax liability. These losses are not expected to be utilised in the short term and consequently no deferred asset has been recognised in these accounts.

10. TANGIBLE FIXED ASSETS

Consolidated	Freehold land	Buildings and infrastructure	Biomes	Plant and machinery	Computer equipment	Fixtures, furniture and fittings	Total
	£	£	£	£	£	£	£
Cost							
At 30 March 2014	6,886,865	88,792,683	22,549,108	20,922,378	3,937,135	5,156,444	148,244,613
Additions	-	162,257	4,240	169,538	333,105	365,880	1,034,520
Disposals	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-
At 29 March 2015	6,886,865	88,954,940	22,553,348	21,091,916	4,270,240	5,521,824	149,279,133
Depreciation							
At 30 March 2014	-	43,161,397	14,727,797	19,286,412	3,831,093	4,981,358	85,988,057
Charge for the year	-	1,703,867	460,326	965,502	139,340	245,485	3,514,520
Disposals	-	-	-	-	-	-	-
At 29 March 2015	-	44,865,264	15,188,123	20,251,914	3,970,433	5,226,843	89,502,577
Net book value							
At 29 March 2015	6,886,865	44,089,676	7,365,225	840,002	299,807	294,981	59,776,556
At 30 March 2014	6,886,865	45,631,286	7,821,311	1,635,966	106,042	175,086	62,656,556

The main capital development is at Bodelva, Par, Cornwall, PL24 2SG. The majority of the tangible fixed assets are subject to security arrangements with the funders to the Project. These assets will be reanalysed to the appropriate fixed asset category when the project is completed and depreciation will be charged from that date.

Assets subject to finance leases above, amount to, cost £4,869,253 (2014: £49,648,681), depreciation £2,090,137 (2014: £35,646,681) with net book value at 29 March 2015 £2,779,116 (2014: £14,002,200)

Charity	Freehold land At 29 March 2015 £	Freehold land At 30 March 2014 £
Cost and net book value	5,564,289	5,564,289

The majority of the tangible fixed assets are subject to security arrangements with the funders to the Project.

11. INTANGIBLE FIXED ASSETS

Group	Green Talents and film costs £
Cost:	
At 30 March 2014 and 29 March 2015	201,543
Amortisation:	
At 30 March 2014 and 29 March 2015	201,543
Net book value:	
At 30 March 2014 and 29 March 2015	-

12. FIXED ASSET INVESTMENTS

Consolidated	Other £	Total £
Cost:		
At 30 March 2014 and 29 March 2015	10,000	10,000

'Other' investments represents a capital contribution to Third Sector Consortia Management LLP, which is classified as a fixed asset investment.

Investments are classified as follows:

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Fixed asset investments	10,000	9	10,000	3

Charity

As at 29 March 2015 the following fixed asset investments were held by the Trust:

Name of Company	Holding	Proportion of voting rights and shares held	Nature of business
Eden Project Limited	8 Ordinary shares	100%	Operation and development of the Eden Project
Eden Trading Limited	1 Ordinary shares	100%	Non trading
	9		

As at 29 March 2015 the following were subsidiaries of Eden Project Limited:

Name of Company	Holding	Proportion of voting rights and shares held	Nature of business
Eden Project (OA) Limited	Ordinary shares	100%	Non trading
Eden Project Campaigns Limited	Ordinary shares	100%	Used as a vehicle to support the charitable aims & objectives of the Eden Trust through funded and sponsored campaigns
Eden Regeneration Limited	Ordinary shares	100%	Non trading
Eden Project Bonds Plc	Ordinary shares	100%	Crowd funding bond issue

All of the above companies were incorporated in United Kingdom and registered in England and Wales.

13. STOCKS

Consolidated	At 29 March 2015 £	At 30 March 2014 £
Goods for resale	574,438	435,320

14. DEBTORS

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Trade debtors	355,837	-	700,196	-
Other debtors	41,218	1,158	45,690	-
Prepayments and accrued income	1,375,889	-	640,013	1,397
Amounts owed by group undertakings	-	39,845,360	-	40,593,947
	1,772,944	39,846,518	1,385,899	40,595,344

Amounts falling due after more than one year included above are:

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Amounts owed by group undertakings	-	39,474,223	-	39,474,223

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Bank and other loans (note 17)	224,842	-	927,347	283,090
Bank overdraft	583,159	-	1,011,197	-
Trade creditors	2,282,634	-	1,976,429	-
Other tax and social security	348,836	-	635,771	-
Accruals and deferred income	2,134,898	41,036	1,935,436	46,435
Other creditors	412,075	-	420,873	-
Finance leases (note 18)	764,468	-	588,334	-
	6,750,912	41,036	7,495,387	329,525

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Bank and other loans (note 17)	3,755,190	-	2,431,055	480,000
Finance leases (note 18)	2,294,118	-	2,383,701	-
	6,049,308	-	4,814,756	480,000

17. LOANS

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Other loans	-	-	843,090	843,090
Bank loans (see note below)	2,591,132	-	2,515,311	-
Eden Project Bond (see note below)	1,500,000	-	-	-
Deferred loan issue costs	(111,100)	-	-	-
	3,980,032	-	3,358,401	843,090
Less: Included in creditors falling due within one year	(224,842)	-	(927,347)	(363,090)
	3,755,190	-	2,431,054	480,000

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Amounts repayable:				
In less than 1 year	224,842	-	927,347	363,090
In 2 – 5 years	2,088,897	-	2,431,054	480,000
After 5 years	1,666,293	-	-	-
	3,980,032	-	3,358,401	843,090

Bank Loan

The principal terms of the bank loan are as follows:

The loan is repayable in monthly instalments of £25,894 ending December 2019. The balance outstanding at that date is repayable in a lump sum.

Interest is charged at the bank's base rate plus 3.0%.

The bank loan is secured by a legal charge over freehold land and buildings.

Eden Project Bond

The principal terms of the bond are as follows:

The bonds were issued in November 2014.

The principal term is 4 years, then rolling on annually until redeemed by the bondholders or Eden. Interest is charged at a rate of 6% per annum.

The bonds are unsecured.

18. FINANCE LEASES

Obligations under Finance lease and hire purchase contracts, are due as follows:

Group and company	At 29 March 2015 £	At 30 March 2014 £
Within one year	764,468	588,334
Between two and five years	2,294,118	2,383,701
	3,058,586	2,972,035
Less: amounts falling due within one year	(764,468)	(588,334)
Amount falling due after more than one year	2,294,118	2,383,701

19. DEFERRED INCOME

Consolidated	Deferred capital grants 2015 £	Deferred revenue grants 2015 £	Total 2015 £	Total 2014 £
Balance at 30 March 2014	34,808,705	538,256	35,346,961	37,837,080
Received during the period	275,500	2,617,651	2,893,151	1,530,963
Released during the period	(1,485,982)	(2,710,978)	(4,196,960)	(3,912,852)
Refunded during the period	-	-	-	(108,230)
Balance as at 29 March 2015	33,598,223	444,929	34,043,152	35,346,961

Revenue grants received by the Group during the period include £1,959,805 from the Big Lottery for the Big Lunch and Big Lunch Extras Projects, and £419,766 for Big Local.

Capital grants received during the period by the company of £275,500 were for the Canopy Walkway Project.

20. RESTRICTED FUNDS

	Balance 30 March 2014 £	Incoming resources £	Outgoing resources £	Transfer to unrestricted funds £	Balance 29 March 2015 £
Construction and development	13,870,930	-	-	(648,701)	13,222,229
Big Lottery grants	-	2,309,609	(2,309,609)	-	-
	13,870,930	2,309,609	(2,309,609)	(648,701)	13,222,229

Restricted funds towards the construction and development of the Eden Project represent grant monies received from the Millennium Commission. These funds are transferred to unrestricted funds over the life of the assets to which they relate. Big Lottery grants represent the amounts released to the Statement of Financial Activities in respect of grants received from the Big Lottery as detailed in note 2(c).

21. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 29 March 2015 are represented by:			
Fixed assets	46,564,327	13,222,229	59,786,556
Net current assets/(liabilities)	(4,362,261)	-	(4,362,261)
Creditors over 1 year	(6,049,308)	-	(6,049,308)
Deferred income	(34,043,152)	-	(34,043,152)
Total net assets	2,109,606	13,222,229	15,331,835

22. CAPITAL COMMITMENTS

Group	At 29 March 2015 £	At 30 March 2014 £
Contracted but not provided for in the financial statements	-	-

23. FINANCIAL COMMITMENTS

At 29 March 2015 the group had annual commitments under non-cancellable operating leases as set out below:

	Land and Buildings		Other	
	At 29 March 2015 £	At 30 March 2014 £	At 29 March 2015 £	At 30 March 2014 £
In one year	37,500	75,000	16,400	14,700
In two to five years	25,000	25,000	29,257	23,893

24. NOTES TO THE CASH FLOW STATEMENT

(a) Reconciliation of changes in resources to net cash outflow from operating activities:

	At 29 March 2015 £	At 30 March 2014 £
Net (outgoing)/incoming resources before transfers	(1,099,289)	(661,491)
(Increase) /decrease in stocks	(139,118)	60,245
Increase in debtors	(387,045)	(76,378)
Increase / (decrease) in creditors	209,927	(1,191,343)
Release of deferred grant income	(4,196,960)	(3,912,852)
Deferred revenue grants received	2,617,651	1,224,636
Deferred revenue grants refunded	-	(108,230)
Depreciation	3,514,520	3,778,527
Amortisation	-	10,219
Interest receivable	(702)	(546)
Interest payable	492,455	362,984
Movement in provisions	-	(600,000)
Net cash inflow / (outflow) from operating activities	1,011,439	(1,114,229)

(b) Reconciliation of net cash flow to movement in net debt:

	At 29 March 2015 £	At 30 March 2014 £
Decrease in cash in the period	468,848	(1,032,900)
Cash inflow from movement in debt and lease financing	(708,182)	(1,179,787)
Change in net debt arising from cash flows	(239,334)	(2,212,687)
Other changes	-	-
Movement in the period	(239,334)	(2,212,687)
Net debt at beginning of period	(7,341,174)	(5,128,487)
Net debt at end of period	(7,580,508)	(7,341,174)

(c) Analysis of changes in net debt:

	At 30 March 2014 £	Cashflow £	Other £	29 March 2015 £
Cash	(1,010,738)	468,848	-	(541,890)
Finance lease obligations	(2,972,035)	(86,551)	-	(3,058,586)
Loans	(3,358,401)	(621,631)	-	(3,980,032)
Total	(7,341,174)	(239,334)	-	(7,580,508)

25. MOVEMENT IN FUNDS

The movement in funds, during the year, for the group and Charity were as follows:

	Consolidated At 29 March 2015 £	Charity At 29 March 2015 £	Consolidated At 30 March 2014 £	Charity At 30 March 2014 £
Net movement in funds	(1,099,289)	20,479	(661,491)	94,958
Fund balances brought forward	16,431,124	45,350,570	17,092,615	45,255,612
Fund balances carried forward	15,331,835	45,371,049	16,431,124	45,350,570

The surplus dealt with in the financial statements of the parent is £20,477.

26. RELATED PARTIES

Transactions with group companies are not disclosed as permitted under FRS8.

All related party transactions are routinely reviewed to ensure that they are appropriate. This review process is designed to ensure that in each instance the relationship is not material enough to unduly influence either party, that the related party has the necessary skills and expertise to deliver the service and that a fair "arms-length" price is paid.

Transactions with the directors of Eden Project Limited are disclosed in the financial statements of Eden Project Limited.

Sir Steve Smith is the Vice Chancellor of the University of Exeter and Sir Anthony Salz is a member of the University of Exeter Business School Advisory Board. Eden Project Limited provided services to University of Exeter to the value of £6,861 (2014: £12,735). The amount owed by the University of Exeter at the year end was £nil.

The balance at 30 March 2014 on a loan from a Trustee of £80,000 was repaid during the period, and is included in Other Loans (note 17). Interest of £3,958 was charged in the period.

During the period Eden Project Bonds Plc has issued Bonds totalling £1,500,000. The funds from the issue were immediately loaned to Eden Project Limited. Interest on the Bonds will be paid to the bondholders by Eden Project Limited. The full balance remains outstanding at the period end. Certain Trustees of The Eden Trust invested a total of £8,000 in the Bonds.

Plans for Future Periods

Over the next twelve months, our key aims are:

- 1 The continued success of and investment into both the visitor destination at Bodelva and existing projects such as Big Lunch and Big Lunch Extras;
- 2 The development of mid-range accommodation on site (subject to planning);
- 3 The further development of new educational partnerships for the delivery of formal education provision at the Eden site (and possibly beyond); and
- 4 The identification of key strategic partners for new commercial ventures, both in the UK and internationally

In addition, the Board continues to believe that Eden's long term ambitions will be best served by ensuring that the organisation is substantially debt-free within five years and repayments will continue to be made during 2015/16, in order that this can become a reality.

We would like to offer our sincere gratitude to Sir Simon Robertson, Sir Steve Smith and Emma Harrison who have stepped down from the Trust, but will remain special friends to Eden. Finally, we would like to express our particular gratitude to Sir Anthony Salz for his immense service to Eden. Sir Anthony has been a Trustee since the Eden Project opened in 2000 and has been Chairman of the Trust since 2009. His wit and wisdom have been critical to Eden's success over fifteen years, and particularly in the latter period of his chairmanship. He is a passionate supporter of Eden's vision and, although he is now standing down from the Trust, we know that he will be a frequent visitor.



Edward Benthall, Chairman

Funding

During the financial year 2014-2015 the following funders provided financial support to a variety of our charitable projects, many of which have been mentioned in this report. Many other supporters have played a part in our development since Eden Project opened in 2001. Further details of all of our funders to date are available from our website www.edenproject.com. It's thanks to their help and cooperation that we are able to undertake much of our charitable work.

OUR FUNDERS

ASDA
Asus
Big Lottery Fund – Big Local programme
Big Lottery Fund – The Big Lunch and Big Lunch Extras programmes
Bunzl
BuroHappold
Donors to the Eddie George Appeal
Garfield Weston Foundation
Halifax
Planet First
Skills Funding Agency
Sky Rainforest Rescue
Solar Century
St Austell Brewery
The Edge Foundation
The Finnis Scott Foundation
UnLtd
Wellcome Trust
William Grant

Thank you all for helping us to make a difference during 2014-2015



eden project